Appendix A. HII Calculation - Adelphia-Time Warner-Comcast Transaction

			Cable				MVPD			
	pre-trans subscribers	post-trans subscribers	pre-trans mkt share	post-trans mkt share	pre-trans HHI	Post-trans HHI	pre-trans mkt share	post-trans mkt share	pre-trans HHI	post-trans HHI
Comcast	26,100,352	26,780,352	35.47%	36.40%	1,258	1,325	28.19%	28.92%	794	836
Time Warner	13,100,000	16,600,000	17.80%	22.56%	317	509	14.15%	17.93%	200	321
Cox	6,278,400	6,278,400	8.53%	8.53%	73	73	6.78%	6.78%	46	46
Charter	5,992,000	5,992,000	8.14%	8.14%	66	66	6.47%	6.47%	42	42
Adelphia	5,011,000		6.81%	0.00%	46	-	5.41%	0.00%	29	-
Cablevision	2,963,000	2,963,000	4.03%	4.03%	16	16	3.20%	3.20%	10	10
Bright House	2,167,000	2,167,000	2.95%	2.95%	9	9	2.34%	2.34%	5	5
Mediacom	1,458,000	1,458,000	1.98%	1.98%	4	4	1.57%	1.57%	2	2
Total Cable					**1,790**	**2,002**				
					HHI Cable Change= 212					
DirectTV	13,940,000	13,940,000					15.05%	15.05%	227	227
EchoStar	10,905,000	10,905,000					11.78%	11.78%	139	139
Total MVPD							94.94%	94.04%	**1,495**	**1,629**
									HHI MVPD Change= 134	
Total Subscribers										
Cable	73,575,460									
MVPD	92,600,000									

Sources

TW, Comcast, Adelphia - Adelphic/TW/Comcast FCC Application, data as of 3/31/05

Cox, Charter, Adelphia Cablevision, Bright House, MediaCom - NCTA web site, data as of Dec 2004

DirectTV, Echostar - 10K as of 12/31/04

Cable total: National Cable & Telecom Assn Industry Overview, p 30 (from Nielsen Media Research 11/04)

MVPD total - FCC application as of 4/26/05

Department of Justice *Horizontal Merger Guidelines* (revised April 8, 1997)

HII between 1000 and 1800 = moderately concentrated market. >100 HII increase raise significant competitive concerns

HHI above 1800 = concentrated market. Post-transaction HHI >1800 likely to create or enhance market power