

HOGAN & HARTSON

Hogan & Hartson LLP
Columbia Square
555 Thirteenth Street, NW
Washington, DC 20004
+1.202.637.5600 **Tel**
+1.202.637.5910 **Fax**

April 30, 2007

www.hhlaw.com
Karis A. Hastings
Counsel
+1.202.637.5767
kahastings@hhlaw.com

BY HAND DELIVERY AND ELECTRONIC FILING

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: *Telenor ASA, Transferor, and Inceptum 1 AS, Transferee, Consolidated Application for Consent to Transfer of Control and Petition for Declaratory Ruling, IB Dkt No. 06-225, FCC File Nos. ISP-PDR-20061129-00017, et al.*

FTMSC US, LLC, Amendments to Applications for Section 214 Authority and for Earth Station Licenses, Requests for Special Temporary Authority, and Petition for Declaratory Ruling, File Nos. ITC-AMD-20060804-00288, SES-AMD-20060804-01315, ITC-STA-20070301-00092, SES-STA-20070216-00243, & ISP-PDR-20060804-00010

Supplemental Information Regarding Ownership

Dear Ms. Dortch:

Inceptum 1 AS (“Inceptum”) and MobSat S.A.S. (“MobSat”), by their attorneys, hereby supplement the record in the above-referenced proceedings to provide additional information regarding the ownership of Inceptum and MobSat.

As previously described, a U.S. entity with majority U.S. ownership, GEAM International Private Equity Fund, L.P. (“GEAM International”), has agreed to co-invest in MobSat Group Holding Sarl (“MobSat Holding”), the ultimate parent of Inceptum and MobSat.¹ Inceptum and MobSat hereby respond to questions regarding this co-investment received from the Commission staff on April 26.

Question 1: Please provide the name of any holding company(ies) through which GEAM International may invest in MobSat Group Holding Sarl and a principal place of business

¹ See Letter of Karis A. Hastings to Marlene H. Dortch, IB Dkt No. 06-225, dated April 16, 2007 (“April 16 Letter”); see also Letter of Karis A. Hastings and Nancy J. Victory to Marlene H. Dortch, IB Dkt No. 06-225, dated April 17, 2007.

showing for each such company. If there are no such holding companies, please affirmatively state that.

Answer: GEAM International will own a 100% interest in a company organized in the Cayman Islands, Summer Street Satellite Holding Company, Ltd. (“Summer Street”). Summer Street will have no officers and will have as its sole director a U.S. citizen employed by GE Asset Management. Summer Street is being set up solely as an intermediate holding company for the GEAM International investment in MobSat Holding and will have no other material property or assets.

Summer Street in turn will invest in a Delaware limited partnership called Apax Parallel Investment V, L.P. (“API V”). Summer Street will be the sole limited partner in API V and will have an ownership interest in API V of over 99%. API V will have no officers and directors, but will act through its General Partner. The General Partner of API V will be Apax Satellite LLC, a special-purpose LLC organized in Delaware that will be managed by Apax Partners SA. API V is being set up solely as an intermediate holding company for the GEAM International investment in MobSat Holding and will have no other material property or assets.

Question 2: Please provide a principal place of business showing for General Electric Company, the ultimate parent of GEAM International’s general partner, GEIM International Management Incorporated (“GEIM”).

Answer: General Electric Company (“GE”) has its principal place of business in the U.S. As indicated previously, GE is a New York corporation whose stock is widely held and publicly traded. Based on periodic surveys, GE estimates that total non-U.S. ownership of GE shares is less than 10%. GE’s headquarters is in Fairfield, CT. The majority of GE’s directors and officers are U.S. citizens. Specifically, based on the most recent GE ownership report filed with the Media Bureau,² we have confirmed that of the 16 current members of the GE Board of Directors,³ 12 are U.S. citizens, and 3 others are citizens of WTO member countries (Canada, Mexico, and the U.K.). Based on the same report, we have confirmed that of GE’s 25 Executive Officers,⁴ 17 are U.S. citizens, and 1 is a citizen of a WTO member country (Italy).⁵ GE has operations throughout the globe, but a significant portion of its assets are located in the U.S., and it derives a substantial part of its income from U.S. operations.⁶

GE is the ultimate parent company of broadcast licensees that are subject to Section 310(b) of the Communications Act and have certified that their ownership is consistent

² See File No. BOA-20050809ADU (filed Aug. 4, 2005).

³ See http://www.ge.com/en/company/companyinfo/executivebios/board_of_directors.htm.

⁴ See http://www.ge.com/en/company/companyinfo/executivebios/executive_bios.htm.

⁵ We have not been able to confirm the citizenship of the remaining director and executive officers because they took office after the August 2005 ownership report was filed.

⁶ According to GE’s 2006 Annual Report, global (*i.e.*, non-U.S.) “revenues to external customers as a percentage of consolidated revenues were 49% in 2006.” GE 2006 Annual Report at 57, available at http://www.ge.com/ar2006/util_downloads.htm.

with that provision. The Commission has routinely granted license renewals based on that certification.⁷

Question 3: Please provide a revised organizational chart showing the complete structure of the GE investment chain.

Answer: A revised organizational chart is attached hereto as Annex 1.

Please refer any questions regarding these materials to the undersigned.

Respectfully submitted,



Peter A. Rohrbach
Karis A. Hastings

Counsel for Inceptum 1 AS and MobSat S.A.S.

Enclosure

cc: David Krech
Susan O'Connell
Cara Grayer
Neil Dellar
JoAnn Lucanik
Erin McGrath
Douglas Young
Counsel for Inmarsat, Inc.
Counsel for Mobile Satellite Ventures Subsidiary LLC

⁷ See, e.g., Application for Renewal of NBC Telemundo License Co., File No. BRCT-20061130ATE, Section II, Question 5 (licensee certification of compliance with alien ownership provisions of Section 310), granted March 29, 2007.

Figure 1 (continued):

