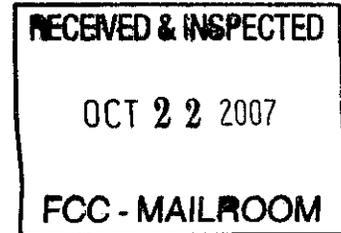


06-181

CGB-CC-0749



A&S Media
1406 Glenwood Dr. SE.
Huntsville, AL 35801
256-655-9191 - 256-520-6481
Fax: 256-519-6398



October 15, 2007

Commission's Secretary
Office of the Secretary
Federal Communications Commission

Re: Exemption to Closed Captioning Requirements for *The Remax Showcase of Homes (60 minute version)*

To whom it may concern,
Please accept this letter as a written request for an exemption to the closed captioning requirements for *The Remax Showcase of Homes (60 minute version)*.

The Remax Showcase of Homes (60 minute version) is a weekly real estate show airing on WAFF in Huntsville, Alabama at 9a.m. each Sunday morning, 50 weeks per year.

A&S Media, LLC is a video production company in Huntsville, Alabama. A&S Media, LLC began business on November 1, 2004. A&S Media, LLC is jointly owned by Steven Pope and Alicia Bell with no other employees.

We ask for the exemption for the following reasons.

1. *The Remax Showcase of Homes (60 minute version)* is a locally produced and distributed non-news program with no repeat value. The Remax Showcase of Homes (60 minute version) can never be repeated. The show is shot, edited and provided to the television station within a seven day time frame because of the time sensitive nature of the show. Once the show airs, it can longer be aired at any time in the future as the information would no longer be accurate.
2. Providing captions for *The Remax Showcase of Homes (60 minute version)* would create an undue burden on A&S Media, LLC. Since *The Remax Showcase of Homes (60 minute version)* is completed in its entirety within seven days. The time required to ship the show to a captioning service, have it captioned then shipped to the television station, does not exist for us. Furthermore, the cost to have captioning done withing 36 to 48 hours would be beyond our financial means. (Please see attached financial documents.) We invoice \$1,800 per episode of *The Remax Showcase of Homes (60 minute version)*. Having captioning on *The Remax Showcase of Homes (60 minute version)*, under this deadline would cost between \$400 and \$500 per episode. This cost would be at least 20% of the shows billable revenue. This is beyond what any of our sponsors are willing to absorb. A&S Media, LLC would be

in danger of going out of business if required to absorb this cost. Another solution would be to purchase the necessary equipment ourselves. After doing the research to determine what equipment would be needed, we have concluded that the cost would be between \$11,000 and \$13,000. This amount represents at least 12% of the yearly billing for *The Remax Showcase of Homes (60 minute version)*. That 12% would be a serious problem for A&S Media, LLC. The yearly gross income for A&S Media, LLC is approximately \$100,000, well below \$3,000,000.

3. Closed captioning of *The Remax Showcase of Homes (60 minute version)* would be detrimental to the hearing impaired. Each episode of *The Remax Showcase of Homes (60 minute version)* features between 75 and 80 properties. Each property is covered with on-screen font for the entire duration of the featured property. The on-screen fonts include the realtor's name, realtor's phone number, street address of property, asking price and MLS website address. (Please see attached screen shots.) This information is the pertinent information for the property that all viewers must have for the show to have value. Without this information, a hearing impaired person would be left out. The verbal script that would be captioned would cover the on-screen fonts when captioning is turned on. The script never mentions this vital information. (Please see attached script.)

We believe that any of these reasons should exempt *The Remax Showcase of Homes (60 minute version)* from closed captioning requirements. However, we believe the third reason stated shows that closed captioning would actually be contrary to the benefits for the hearing impaired.

If there are any additional documents or information needed, please do not hesitate to request it.

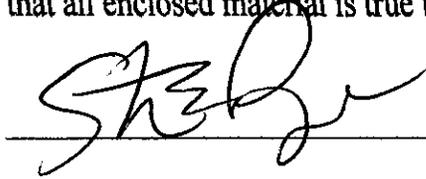
Thank you very much,
Sincerely,



Steven E. Pope, Owner

AFFIDAVIT

I, Steven E. Pope, as an owner/partner of A&S Media, LLC, do hereby swear under oath that all enclosed material is true to the best of my knowledge.



Signature

10-15-07 Date

U.S. Return of Partnership Income
 For calendar year 2006, or tax year beginning _____, 2006,
 ending _____, 20____.
 ▶ See separate instructions.

2006

Department of the Treasury
Internal Revenue Service

A Principal business activity Video Production	Use the IRS label. Otherwise, print or type.	Name of partnership A & S Media, LLC	D Employer identification number [REDACTED]
B Principal product or service Video Production		Number, street, and room or suite number. If a P.O. box, see the instructions. 1119 E Clinton Ave	E Date business started 11/10/04
C Business code number 512100		City or town Huntsville	State ZIP code AL 35801

F Total assets (see instrs) \$ _____

G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return

H Check accounting method: (1) Cash (2) Accrual (3) Other (specify) _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year _____

J Check if Schedule M-3 required (attach Schedule M-3)

Caution. Include *only* trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

I N C O M E	1 a Gross receipts or sales	1 a	94,070.		
	b Less returns and allowances	1 b		1 c	94,070.
	2 Cost of goods sold (Schedule A, line 8)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	94,070.
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
	7 Other income (loss) (attach statement)			7	
8 Total income (loss). Combine lines 3 through 7			8	94,070.	
S E E I N S T R U C T I O N S F O R L I M I T A T I O N S	9 Salaries and wages (other than to partners) (less employment credits)			9	
	10 Guaranteed payments to partners			10	
	11 Repairs and maintenance			11	110.
	12 Bad debts			12	
	13 Rent			13	2,225.
	14 Taxes and licenses			14	256.
	15 Interest			15	
	16 a Depreciation (if required, attach Form 4562)	16 a			
	b Less depreciation reported on Schedule A and elsewhere on return	16 b		16 c	
	17 Depletion (Do not deduct oil and gas depletion.)			17	
	18 Retirement plans, etc			18	
	19 Employee benefit programs			19	20,204.
	20 Other deductions (attach statement) * STMT			20	22,793.
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20			21	45,588.
	22 Ordinary business income (loss). Subtract line 21 from line 8			22	48,482.
23 Credit for federal telephone excise tax paid (attach Form 8913)			23		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.

▶ _____ ▶ _____
 Signature of general partner or limited liability company member manager Date

May the IRS discuss this return with the preparer shown below (see instrs)? Yes No

Paid Preparer's Use Only	Preparer's signature LARRY THOMPSON	Date 03/24/07	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN [REDACTED]
	Firm's name (or yours if self-employed), address, and ZIP code ▶ Thompson Tax & Accounting LLC 410 Jordan Ln Huntsville AL 35805	EIN [REDACTED]	Phone no. (256) 533-2951	

Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

- (i) Cost as described in Regulations section 1.471-3
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Other (specify method used and attach explanation)

b Check this box if there was a writedown of 'subnormal' goods as described in Regulations section 1.471-2(c) Yes No

c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) Yes No

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

If 'Yes', attach explanation .

Other information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input checked="" type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other		
2 Are any partners in this partnership also partnerships?	X	
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet all three of the following requirements? a The partnership's total receipts for the tax year were less than \$250,000; b The partnership's total assets at the end of the tax year were less than \$600,000; and c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1	X	
6 Does this partnership have any foreign partners? If 'Yes,' the partnership may have to file Forms 8804, 8805 and 8813. See the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
9 At any time during calendar year 2006, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country.		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520. See the instructions		X
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If 'Yes,' you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under <i>Elections Made By the Partnership</i> in the instructions		X
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		

Designation of Tax Matters Partner (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP Identifying number of TMP

Address of designated TMP

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	48,482.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners				48,482.			
b Limited partners							

Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach stmt)				
7 Mortgage and real estate loans				
8 Other investments (attach stmt)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach stmt)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach stmt)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach stmt)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest ... \$	
3 Guaranteed pmts (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation ... \$	
a Depreciation ... \$		8 Add lines 6 and 7	
b Travel and entertainment ... \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
5 Add lines 1 through 4			

Analysis of Partners' Capital Accounts

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books		8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2006

For calendar year 2006, or tax
year beginning _____, 2006
ending _____, 2006

Final K-1 Amended K-1 OMB No. 1545-0099

651106

Partner's Share of Income, Deductions, Credits, etc. • See separate instructions.

Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
		24,241.	
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
12	Section 179 deduction		19 Distributions
13	Other deductions		20 Other information
14	Self-employment earnings (loss)		
A		24,241.	
C		47,035.	

*See attached statement for additional information.

FOR IRS USE ONLY

Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
A & S Media, LLC
1119 E Clinton Ave
Huntsville, AL 35801

C IRS Center where partnership filed return
Ogden, UT

D Check if this is a publicly traded partnership (PTP)

E Tax shelter registration number, if any _____

F Check if Form 8271 is attached

Information About the Partner

G Partner's identifying number
[REDACTED]

H Partner's name, address, city, state, and ZIP code
Steven E Pope
1119 East Clinton Ave
Huntsville, AL 35801

I General partner or LLC member-manager Limited partner or other LLC member

J Domestic partner Foreign partner

K What type of entity is this partner? Partnership

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	50.00000 %	50.00000 %
Loss	50.00000 %	50.00000 %
Capital	50.00000 %	50.00000 %

M Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing \$ _____

Recourse \$ _____

N Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year \$ _____

Current year increase (decrease) \$ _____

Withdrawals and distributions \$ _____

Ending capital account \$ _____

Tax basis GAAP Section 704(b) book

Other (explain) _____

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1 Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:

Passive loss	Report on
Passive income	See the Partner's Instructions
Nonpassive loss	Schedule E, line 28, column (g)
Nonpassive income	Schedule E, line 28, column (h)

2 Net rental real estate income (loss) See the Partner's Instructions

3 Other net rental income (loss) See the Partner's Instructions

Net income Schedule E, line 28, column (g)

Net loss See the Partner's Instructions

4 Guaranteed payments Schedule E, line 28, column (j)

5 Interest income Form 1040, line 8a

6a Ordinary dividends Form 1040, line 9a

6b Qualified dividends Form 1040, line 9b

7 Royalties Schedule E, line 4

8 Net short-term capital gain (loss) Schedule D, line 5, column (f)

9a Net long-term capital gain (loss) Schedule D, line 12, column (f)

9b Collectibles (28%) gain (loss) 28% Rate Gain Worksheet, line 4 (Schedule D Instructions)

9c Unrecaptured section 1250 gain See the Partner's Instructions

10 Net section 1231 gain (loss) See the Partner's Instructions

11 Other income (loss) See the Partner's Instructions

Code

A Other portfolio income (loss) See the Partner's Instructions

B Involuntary conversions See the Partner's Instructions

C Section 1256 contracts and straddles Form 6781, line 1

D Mining exploration costs recapture See Pub 535

E Cancellation of debt Form 1040, line 21 or Form 982

F Other income (loss) See the Partner's Instructions

12 Section 179 deduction See the Partner's Instructions

13 Other deductions See the Partner's Instructions

A Cash contributions (50%) See the Partner's Instructions

B Cash contributions (30%) See the Partner's Instructions

C Noncash contributions (50%) See the Partner's Instructions

D Noncash contributions (30%) See the Partner's Instructions

E Capital gain property to a 50% organization (30%) See the Partner's Instructions

F Capital gain property (20%) See the Partner's Instructions

G Investment interest expense Form 4952, line 1

H Deductions — royalty income Schedule E, line 18

I Section 59(e)(2) expenditures See the Partner's Instructions

J Deductions — portfolio (2% floor) Schedule A, line 22

K Deductions — portfolio (other) Schedule A, line 27

L Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29

M Educational assistance benefits See the Partner's Instructions

N Dependent care benefits Form 2441, line 12

O Preproductive period expenses See the Partner's Instructions

P Commercial revitalization deduction from rental real estate activities See Form 8582 Instructions

Q Pensions and IRAs See the Partner's Instructions

R Reforestation expense deduction See the Partner's Instructions

S Domestic production activities information See Form 8903 Instructions

T Qualified production activities income Form 8903, line 7

U Employer's W-2 wages Form 8903, line 13

V Other deductions See the Partner's Instructions

14 Self-employment earnings (loss) See the Partner's Instructions

Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A Net earnings (loss) from self-employment Schedule SE, Section A or B

B Gross farming or fishing income See the Partner's Instructions

C Gross non-farm income See the Partner's Instructions

15 Credits See the Partner's Instructions

A Low-income housing credit (section 42(j)(5)) See the Partner's Instructions

B Low-income housing credit (other) See the Partner's Instructions

C Qualified rehabilitation expenditures (rental real estate) See the Partner's Instructions

D Other rental real estate credits See the Partner's Instructions

E Other rental credits See the Partner's Instructions

F Undistributed capital gains credit Form 1040, line 70; check box a

G Credit for alcohol used as fuel See the Partner's Instructions

H Work opportunity credit See the Partner's Instructions

I Welfare-to-work credit See the Partner's Instructions

J Disabled access credit See the Partner's Instructions

Code *Report on*

K Empowerment zone and renewal community employment credit Form 8844, line 3

L Credit for increasing research activities See the Partner's Instructions

M New markets credit See the Partner's Instructions

N Credit for employer social security and Medicare taxes See the Partner's Instructions

O Backup withholding Form 1040, line 64

P Other credits See the Partner's Instructions

16 Foreign transactions See the Partner's Instructions

A Name of country or U.S. possession See the Partner's Instructions

B Gross income from all sources Form 1116, Part I

C Gross income sourced at partner level Form 1116, Part I

Foreign gross income sourced at partnership level

D Passive See the Partner's Instructions

E Listed categories Form 1116, Part I

F General limitation See the Partner's Instructions

Deductions allocated and apportioned at partner level

G Interest expense Form 1116, Part I

H Other Form 1116, Part I

Deductions allocated and apportioned at partnership level to foreign source income

I Passive See the Partner's Instructions

J Listed categories Form 1116, Part I

K General limitation See the Partner's Instructions

Other information

L Total foreign taxes paid Form 1116, Part II

M Total foreign taxes accrued Form 1116, Part II

N Reduction in taxes available for credit Form 1116, line 12

O Foreign trading gross receipts Form 8873

P Extraterritorial income exclusion Form 8873

Q Other foreign transactions See the Partner's Instructions

17 Alternative minimum tax (AMT) items See the Partner's Instructions

A Post-1986 depreciation adjustment See the Partner's Instructions

B Adjusted gain or loss See the Partner's Instructions

C Depletion (other than oil & gas) See the Partner's Instructions

D Oil, gas, & geothermal — gross income See the Partner's Instructions

E Oil, gas, & geothermal — deductions See the Partner's Instructions

F Other AMT items See the Partner's Instructions

18 Tax-exempt income and nondeductible expenses See the Partner's Instructions

A Tax-exempt interest income Form 1040, line 8b

B Other tax-exempt income See the Partner's Instructions

C Nondeductible expenses See the Partner's Instructions

19 Distributions See the Partner's Instructions

A Cash and marketable securities See the Partner's Instructions

B Other property See the Partner's Instructions

20 Other information See the Partner's Instructions

A Investment income Form 4952, line 4a

B Investment expenses Form 4952, line 5

C Fuel tax credit information Form 4136

D Qualified rehabilitation expenditures (other than rental real estate) See the Partner's Instructions

E Basis of energy property See the Partner's Instructions

F Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8

G Recapture of low-income housing credit (other) Form 8611, line 8

H Recapture of investment credit Form 4255

I Recapture of other credits See the Partner's Instructions

J Look-back interest — completed long-term contracts See Form 8697

K Look-back interest — income forecast method See Form 8866

L Dispositions of property with section 179 deductions See the Partner's Instructions

M Recapture of section 179 deductions See the Partner's Instructions

N Interest expense for corporate partners See the Partner's Instructions

O Section 453(l)(3) information See the Partner's Instructions

P Section 453A(c) information See the Partner's Instructions

Q Section 1260(b) information See the Partner's Instructions

R Interest allocable to production expenditures See the Partner's Instructions

S CCF nonqualified withdrawals See the Partner's Instructions

T Information needed to figure depletion — oil and gas See the Partner's Instructions

U Amortization of reforestation costs See the Partner's Instructions

V Unrelated business taxable income See the Partner's Instructions

W Other information See the Partner's Instructions

Schedule K-1 (Form 1065)

2006

Final K-1 Amended K-1

Department of the Treasury Internal Revenue Service

For calendar year 2006, or tax year beginning 2006 ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Information About the Partnership
A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS Center where partnership filed return
D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any
F Check if Form 8271 is attached

Information About the Partner
G Partner's identifying number
H Partner's name, address, city, state, and ZIP code
I General partner or LLC member-manager
J Domestic partner
K What type of entity is this partner? Partnership
L Partner's share of profit, loss, and capital:
M Partner's share of liabilities at year end:

N Partner's capital account analysis:
Beginning capital account
Capital contributed during the year
Current year increase (decrease)
Withdrawals and distributions
Ending capital account
Tax basis GAAP Section 704(b) book Other (explain)

Table with 3 columns: Line number, Description, and Amount. Rows include: 1 Ordinary business income (loss) 24,241; 2 Net rental real estate income (loss); 3 Other net rental income (loss); 4 Guaranteed payments; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends; 7 Royalties; 8 Net short-term capital gain (loss); 9a Net long-term capital gain (loss); 9b Collectibles (28%) gain (loss); 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss); 11 Other income (loss); 12 Section 179 deduction; 13 Other deductions; 14 Self-employment earnings (loss) A 24,241 C 47,035.

*See attached statement for additional information.

FOR IRS USE ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1 Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:	Report on
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2 Net rental real estate income (loss)	See the Partner's Instructions
3 Other net rental income (loss)	See the Partner's Instructions
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4 Guaranteed payments	Schedule E, line 28, column (j)
5 Interest income	Form 1040, line 8a
6a Ordinary dividends	Form 1040, line 9a
6b Qualified dividends	Form 1040, line 9b
7 Royalties	Schedule E, line 4
8 Net short-term capital gain (loss)	Schedule D, line 5, column (f)
9a Net long-term capital gain (loss)	Schedule D, line 12, column (f)
9b Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
9c Unrecaptured section 1250 gain	See the Partner's Instructions
10 Net section 1231 gain (loss)	See the Partner's Instructions
11 Other income (loss)	See the Partner's Instructions
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Section 1256 contracts and straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12 Section 179 deduction	See the Partner's Instructions
13 Other deductions	See the Partner's Instructions
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	Form 4952, line 1
G Investment interest expense	Schedule E, line 18
H Deductions — royalty income	See the Partner's Instructions
I Section 59(e)(2) expenditures	Schedule A, line 22
J Deductions — portfolio (2% floor)	Schedule A, line 27
K Deductions — portfolio (other)	Schedule A, line 1 or Form 1040, line 29
L Amounts paid for medical insurance	See the Partner's Instructions
M Educational assistance benefits	Form 2441, line 12
N Dependent care benefits	See the Partner's Instructions
O Preproductive period expenses	See Form 8582 Instructions
P Commercial revitalization deduction from rental real estate activities	See the Partner's Instructions
Q Pensions and IRAs	See the Partner's Instructions
R Reforestation expense deduction	See the Partner's Instructions
S Domestic production activities information	See Form 8903 Instructions
T Qualified production activities income	Form 8903, line 7
U Employer's W-2 wages	Form 8903, line 13
V Other deductions	See the Partner's Instructions
14 Self-employment earnings (loss)	See the Partner's Instructions
Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15 Credits	See the Partner's Instructions
A Low-income housing credit (section 42(j)(5))	See the Partner's Instructions
B Low-income housing credit (other)	
C Qualified rehabilitation expenditures (rental real estate)	
D Other rental real estate credits	
E Other rental credits	
F Undistributed capital gains credit	Form 1040, line 70; check box a
G Credit for alcohol used as fuel	See the Partner's Instructions
H Work opportunity credit	See the Partner's Instructions
I Welfare-to-work credit	
J Disabled access credit	

Code	Report on
K Empowerment zone and renewal community employment credit	Form 8844, line 3
L Credit for increasing research activities	See the Partner's Instructions
M New markets credit	
N Credit for employer social security and Medicare taxes	
O Backup withholding	Form 1040, line 64
P Other credits	See the Partner's Instructions
16 Foreign transactions	
A Name of country or U.S. possession	Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at partner level	
<i>Foreign gross income sourced at partnership level</i>	
D Passive	
E Listed categories	Form 1116, Part I
F General limitation	
<i>Deductions allocated and apportioned at partner level</i>	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>	
I Passive	Form 1116, Part I
J Listed categories	
K General limitation	
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17 Alternative minimum tax (AMT) items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal — gross income	
E Oil, gas, & geothermal — deductions	
F Other AMT items	
18 Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19 Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Other property	See the Partner's Instructions
Other Information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest — completed long-term contracts	See Form 8697
K Look-back interest — income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deductions	
N Interest expense for corporate partners	
O Section 453(f)(3) information	
P Section 453A(c) information	
Q Section 1260(b) information	
R Interest allocable to production expenditures	
S CCF nonqualified withdrawals	
T Information needed to figure depletion — oil and gas	
U Amortization of reforestation costs	
V Unrelated business taxable income	
W Other information	

Partnership Information Worksheet

2006

Keep for your records

Part I - Identifying Information

Employer Identification Number ... Date Business Started ... 11/10/2004
Name ... A & S Media, LLC
Name (continuation) ...
Doing Business As ...
Address ... 1119 E Clinton Ave
City ... Huntsville State AL ZIP Code 35801
Telephone Number ... (256) 520-6481 Extension ...
Fax Number ... E-Mail Address ...
Tax Shelter Registration Number ...

Eligible for hurricane tax relief legislation benefits

QuickZoom here to Form 8913, Credit for Federal Telephone Excise Tax Paid

Part II - Tax Year and Filing Information

Calendar year
Fiscal year - Ending month
Short year - Beginning date Ending date

Part III - IRS Center

IRS center where partnership filed return ... Ogden, UT

Part IV - Schedule K-1 Information

Percentage Used for Allocation to Schedules K-1

Profit Loss Ownership

K-1 Rounding Options

Distribute the rounding difference to the partner with the largest percentage.
Distribute the rounding difference to partner number
Distribute the rounding difference among partners.
Do not distribute the rounding difference to any partner.

K-1 Analysis of Partner's Capital Account Options (Schedule K-1, Item N, Row C)

Sum the individual line items on each partner's Schedule K-1.
Multiply total partnership amounts by each partner's K-1 allocation percentage.

K-1 Capital Account Accounting Method

Tax basis
Generally Accepted Accounting Principles (GAAP)
Section 704(b) book
Other

Partner Printing Options

Table with columns Yes/No and rows for printing Schedules K-1, including page 2, partner numbers, detail of Item N, Reconciliation Report, and Partner Basis Statement.

Part V – Electronic Filing Information

Electronic Filing:

- Check this box to file the federal return electronically
- Check this box to file the state(s) electronically

State(s) *

• Select the state or states to file electronically. Multiple states can be entered.

Practitioner PIN program:

- Check this box to sign this return electronically using the Practitioner PIN
- ERO entered PIN

Partner's or Limited Liability Company Member's PIN (enter any 5 numbers)

Date PIN entered

Electronic Filing of Extensions:

- Check this box to file **Form 7004** (application for extension of time to file return) electronically
- Check this box to file the state extension(s) electronically (MA & MD only)

* Select the state or states to file electronically. (Multiple states can be entered)

State(s) *

Information required for Electronic Filing:

Partner's or LLC Member's Name

General Partner Limited Liability Company Member Tax Matters Partner (TMP)

QuickZoom to the Electronic Filing Information Worksheet 

QuickZoom here to Form 1065, page 1 and 2 

QuickZoom here to Schedule K-1 Worksheet 

QuickZoom to Client Status 

Name as Shown on Return

Employer Identification No.

A & S Media, LLC

1	Accounting	1	75.
2	Advertising	2	
3	Amortization	3	
4	Automobile and truck expense	4	10,730.
5	Bank charges	5	
6	Clean fuel vehicle deduction	6	
7	Commissions	7	
8	Credit and collection costs	8	
9	Delivery and freight	9	
10	Discounts	10	
11	Dues and subscriptions	11	120.
12	Equipment rent	12	
13	Gifts	13	
14	Insurance	14	
15	Janitorial	15	
16	Laundry and cleaning	16	
17	Legal and professional	17	
18 a	Meals and entertainment, subject to 50% limit	18 a	
b	Meals and entertainment, subject to 75% limit	b	
c	Meals and entertainment, allowed at 100%	c	
d	Less disallowed	d	
e	Meals and entertainment, net	18 e	
19	Miscellaneous	19	
20	Office expense	20	855.
21	Outside services	21	
22	Parking fees and tolls	22	
23	Permits and fees	23	
24	Postage	24	60.
25	Printing	25	
26	Security	26	
27	Supplies	27	7,818.
28	Telephone	28	819.
29	Tools	29	
30	Travel	30	1,032.
31	Uniforms	31	
32	Utilities	32	1,284.
33	Other (itemize):	33	
33	Total	33	22,793.

Schedule K
Line 14a

Net Self-Employment Earnings Worksheet

2006

• Keep for your records

Name as Shown on Return

Employer Identification No.

A & S Media, LLC



Description	S A	Column A Partnership Total	Column B Amounts allocated to general partners who are individuals or partnerships	Column C Amounts allocated to limited partners who are individuals or partnerships	Column D Amounts allocated to all other partners
1 a Ordinary income (loss) (Schedule K, line 1)		48,482.	48,482.		0.
b Net income (loss) from certain rental real estate activities					
c Net income (loss) from other rental activities (Sch K, line 3c) ..					
d Net loss from Form 4797, Part II, line 17, included on line 1a					
e Combine lines 1a through 1d		48,482.	48,482.		0.
2 Net gain from Form 4797, Part II, line 17, included on line 1a					
3 a Subtract line 2 from line 1e		48,482.	48,482.		0.
b Part of line 3a allocated to limited partners, estates, trusts, corporations, and exempt organizations and IRA's		0.			0.
c Subtract line 3b from line 3a		48,482.	48,482.		0.
4 a Guaranteed payments (GP) and other items used to figure self-employment (SE) earnings: (1) GP for services					
(2) GP other than for services					
(3) Other Sched K items used to figure SE earnings					
Total of lines 4a(1) through (3) ..					
b Part of 4a allocated to individual limited partners for other than GP for services and to estates, trusts, corporations, etc.					
c Subtract line 4b from line 4a					
d Other adjustments to figure self-employment earnings					
e Part of 4d allocated to estates, trusts, corporations, etc.					
f Subtract line 4e from line 4d					
5 Net earnings (loss) from self-employment. Combine lines 3c, 4c and 4f		48,482.	48,482.		0.

Schedule K Reconciliation

Partner	-1- Ordinary Inc/Loss	-14a- Net SE Earn/Loss			
Steven E Pope	24,241	24,241			
Alicia Bell	24,241	24,241			
Total	<u>48,482</u>	<u>48,482</u>			

Form 1065, Line 20

Other deductions

Accounting	75.
Automobile and truck expense	10,730.
Dues and subscriptions	120.
Office expense	855.
Postage	60.
Supplies	7,818.
Telephone	819.
Travel	1,032.
Utilities	1,284.
Total	<u>22,793.</u>

Alabama Partnership Information Worksheet

2006

Keep for your records

Part I -- Identifying Information

Federal Employer ID Number ...
Name ... A & S Media, LLC
Name (continuation) ...
Doing Business As ...
Address ... 1119 E Clinton Ave
City ... Huntsville State .. AL ZIP Code 35801
Telephone ... (256) 520-6481 Extension ...
Fax Number ... E-mail Address ...

Part II -- Tax Year and Filing Information

[X] Calendar year
[] Fiscal year -- Ending month ...
[] Short year -- Beginning date ... Ending date ...

Part III -- K-1 Information

Allocation

[X] Allocate by end of year profit percentage
[] Allocate by end of year loss percentage
[] Allocate by end of year ownership percentage

K-1 Rounding Options

[X] Distribute the rounding difference to partner with the largest percentage.
[] Distribute the rounding difference to partner number ...
[] Distribute the rounding difference among partners.
[] Do not distribute the rounding difference to any partner.

Print Schedules K-1 with tax return?

Yes No
[X] []

Part IV -- Extension Status

Form 4868A, Partnership Income Tax Return

Yes No
[] [X] Has the tax return due date been extended? Extended due date ...

Form PSE, Business Privilege Tax Return and Annual Report

Yes No
[] [X] Has the tax return due date been extended? Extended due date ...

QuickZoom to Form 65, page 1
QuickZoom to Form PPT



FORM 65

ALABAMA DEPARTMENT OF REVENUE

CY [X] FY SY

2006

Partnership/Limited Liability Company Return of Income

Important!

You Must Check Applicable Box:

- Amended Return, Initial Return, Final Return, General Partnership, Limited Partnership, LLC/LLP

For Calendar Year 2006 or Fiscal Year beginning, 2006, and ending

DEPARTMENT USE ONLY FN

FEDERAL BUSINESS CODE NUMBER 512100 FEDERAL EMPLOYER IDENTIFICATION NUMBER

Name of Company A & S Media, LLC

Total Federal income as shown on Form 1065, line 8. 94,070.

Number and Street 1119 E Clinton Ave

Total Federal deductions as shown on Form 1065, line 21. 45,588.

City or Town Huntsville State AL 9 Digit ZIP Code 35801

Total assets as shown on Form 1065.

Check if the company operates in more than one state

If above name or address is different from the one shown on your 2005 return, check here

Check if the company qualifies for the Alabama Enterprise Zone Credit or the Capital Credit

Number of Members During The Tax Year 2

CN

State in Which Company Was Formed AL

Nature of Business Video Production

Date Qualified in Alabama 11/01/04

Number of Non-Resident Members Included in Composite Filing 0

COMPUTATION OF SEPARATELY STATED AND NONSEPARATELY STATED INCOME

1 Federal Ordinary Income or (Loss) from trade or business activities 48,482.00

Reconciliation to Alabama Basis (see instructions)

Table with 10 rows for reconciliation items: Net short-term and long-term capital gains, Salaries and wages reduced for federal employment credits, Net income or (loss) from rental real estate activities, etc.

Separately Stated Items (Related to Business Income)

Table with 10 rows for separately stated items: Contributions, Oil and gas depletion, IRC Section 179 expense deduction, Casualty losses, Portfolio income or (loss) less expenses, etc.

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of general partner LARRY THOMPSON Date 03/24/2007 Daytime Telephone No. (256) 520-6481 Social Security No.

Preparer's Signature LARRY THOMPSON Date 03/24/2007 Check if self-employed Preparer's Social Security No.

Firm's name (or yours, if self-employed and address) Thompson Tax & Accounting LLC Telephone No. (256) 533-2951 E.I.No. 410 Jordan Ln ZIP Code 35805 Huntsville AL

Mail to: Alabama Department of Revenue, Individual and Corporate Tax Division, P.O. Box 327441, Montgomery, AL 36132-7441 on or before April 16, 2007. (Fiscal Year Returns must be filed on or before the 15th day of the fourth month following the close of the fiscal year.)



ALLOCATION OF NONBUSINESS INCOME, LOSS, AND EXPENSE

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses

under Alabama Income Tax Rule 810-27-1-4-.01, which states, 'Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided...' (See instructions.)

Table with 6 columns: DIRECTLY ALLOCABLE ITEMS, ALLOCABLE GROSS INCOME/LOSS (Column A Everywhere, Column B Alabama), RELATED EXPENSE (Column C Everywhere, Column D Alabama), NET OF RELATED EXPENSE (Column E Everywhere, Column F Alabama). Rows include Nonseparately stated items (1a-1d) and Separately stated items (1e-1g).

APPORTIONMENT FACTOR SCHEDULE

Table for Apportionment Factor Schedule. Columns: TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME, ALABAMA (BEGINNING OF YEAR, END OF YEAR), EVERYWHERE (BEGINNING OF YEAR, END OF YEAR). Rows include Inventories, Land, Furniture, Machinery, Buildings, IDB/IRB property, Government property, Less construction in progress, Totals, Average owned property, Annual rental expense, Total average property, Alabama property factor, SALARIES, WAGES, COMMISSIONS, AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME, Alabama payroll factor, SALES (Destination, Origin, Total gross receipts, Capital and ordinary gains, Interest, Rents, Other), Alabama gross receipts factor, and Sum of lines 15, 16c, and 24c + 3 = ALABAMA APPORTIONMENT FACTOR.



APPORTIONMENT AND ALLOCATION OF INCOME TO ALABAMA

Table with 7 rows and 3 columns: Line number, Description, and Amount. Row 1: Net Alabama nonseparately stated income or (loss) from line 10, Schedule A. Amount: 48,482.00. Row 2: Nonseparately stated (income) or loss treated as nonbusiness income. Amount: 00. Row 3: Apportionable income or (loss) - add line 1 and line 2. Amount: 48,482.00. Row 4: Apportionment factor from line 25, Schedule C. Amount: 100.0000 %. Row 5: Income or (loss) apportioned to Alabama. Amount: 48,482.00. Row 6: Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income. Amount: 00. Row 7: Nonseparately Stated Income Allocated and Apportioned to Alabama. Amount: 48,482.00.

OTHER INFORMATION

- 1 Indicate method of accounting: a cash, b accrual, c other.
2 Check if the company is currently being audited by the IRS... What years are involved?
3 Check if the IRS has completed any audits... See instructions if the IRS has completed any audits during this tax period.
4 Enter this company's Alabama Withholding Tax Account # None
5 Briefly describe your operations Video Production
6 Indicate if company has been: a dissolved, b sold, c incorporated.
7 Location of the partnership records 1119 E Clinton Ave Huntsville AL 35801
8 Check if an Alabama business privilege tax return was filed for this entity
If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return.
FEIN: NAME:

DISTRIBUTIVE SHARE ITEMS

Table with 5 columns: Line number, Description, Federal Amount, Apportionment Factor, Alabama Amount, and Enter on Alabama Schedule K-1. Row 1: Alabama Nonseparately Stated Income (Schedule D, line 7) ... 48,482.00, Part III, Line M. Rows 2-10: Separately Stated Items (Contributions, Oil and gas depletion, IRC Section 179 expense deduction, Casualty losses, Portfolio income, Interest expense related to portfolio income, Other expenses related to portfolio income, Other separately stated business items, Separately stated nonbusiness items). Rows 11-15: Transactions with Owners (Composite payment made on behalf of owner/shareholder, U.S. taxes paid, Alabama exempt income, Property distributions to owners, Guaranteed payments to partners).

CHECK LIST

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 65?

- ALABAMA SCHEDULE K-1 (one for each owner)
 ALABAMA SCHEDULE NRA (if applicable)
 FEDERAL FORM 1065 (entire form as filed with the IRS)



ALABAMA DEPARTMENT OF REVENUE
**Alabama Business Privilege Tax Return
and Annual Report**
--FOR PASS-THROUGH ENTITIES ONLY!--

Type of taxpayer (*check only one*):

1a S Corporation 1b Limited Liability Entity 1c Disregarded Entity

Determination Period:
2a Beginning 01/01/2006
2b Ending 12/31/2006

Taxable Year Information:
2c CY (Calendar Year)
2d FY (Fiscal Year)
2e SY (Short Year)

3a LEGAL NAME OF TAXPAYER
A & S Media, LLC

3b FEIN
[REDACTED]

3c MAILING ADDRESS
1119 E Clinton Ave

3d CITY Huntsville **3e STATE** AL **3f ZIP CODE** 35801 **3g FEDERAL BUSINESS CODE NUMBER (NAICS)** 512100

4a Address Change for Taxpayer
4b S Corporation President Information Change on attached Schedule AL-CAR (Corporation Annual Report)
4c S Corporation Secretary Information Change on attached Schedule AL-CAR (Corporation Annual Report)

5 Check Box if an Amended Return

6 Check Box if an Initial Return - Schedule BPT-IN Must Be Attached

NOTE: Initial returns must be filed within 2-1/2 months of incorporation or qualification - See instructions.

Make check payable to:
Alabama Department of Revenue
Mail to:
**Alabama Department of Revenue
Business Privilege Tax Section
P.O. Box 327431
Montgomery, AL 36132-7431**
Detailed form instructions available on our Web site at:
www.revenue.alabama.gov

		Amount Due	FOR DEPARTMENT USE ONLY
7 Secretary of State corporate annual report fee \$10 (corporations only)	7		
8 Less: Annual report fee previously paid for this period	8		
9 Net annual report fee due (line 7 less line 8)	9		
10 Privilege tax due (Page 2, Part B, line 19)	10	100.	
11 Less: Privilege tax previously paid for this period	11		
12 Net privilege tax due (line 10 less line 11)	12	100.	
13 Penalty due (see instructions)	13		
14 Interest due (see instructions)	14		
15 Total privilege tax due (add lines 12, 13, and 14)	15	100.	
16 Net tax due (add lines 9 and 15)	16	100.	
17 Payment due with return if line 16 is positive	17	100.	
18 Amount to be refunded if line 16 is negative	18		
19 EFT Indicator if payment made through Electronic Funds Transfer (EFT) check this box and see instructions			<input type="checkbox"/>
20 Family LLE Election attached <input type="checkbox"/>			

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
UNDER PENALTIES OF PERJURY, I declare that I have examined this return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Your Signature _____ Title _____ Date _____

Paid Preparer's Use Only

Preparer's Signature: LARRY THOMPSON Date: 03/24/07 Phone number: (256) 533-2951 Preparer's SSN: _____

Firm's name (or yours if self-employed) and address: Thompson Tax & Accounting LLC
410 Jordan Ln
Huntsville AL 35805

Employer Identification No. [REDACTED]
ZIP Code: 35805

FORM PPT



ALABAMA DEPARTMENT OF REVENUE Alabama Business Privilege Tax Pass-Through Entity Privilege Tax Computation Schedule

1c Determination Period End Date (Balance Sheet Date): 12/31/2006

1 a FEIN [redacted] 1 b TAXPAYER NAME A & S Media, LLC

I S-Corporations Table with rows 1-5: Issued capital stock, Retained earnings, Amount of related party debt, All payments for compensation, Total net worth.

II Limited Liability Entities (LLE's) Table with rows 6-9: Sum of partners'/members' capital accounts, All compensation, Amount of related party debt, Total net worth.

III Disregarded Entities Table with rows 10-15: (Reserved for future use.), If a disregarded entity has as its single member a taxpayer, Assets minus liabilities, Amount of related party debt, Total net worth.

Exclusions (Attach supporting documentation) Table with rows 1-8: Net worth from Part A, Book value of investments, Unamortized portion of goodwill, Unamortized balance of benefits, Total exclusions, Net worth subject to apportionment, Apportionment factor, Total Alabama net worth.

Deductions (Attach supporting documentation) Table with rows 9-14: Net investment in bonds and securities, Net investment in air, ground, or water pollution control devices, Reserves for reclamation, Book value of amount invested, For S corporations and LLE's, Total deductions.

Summary Table with rows 15-19: Taxable Alabama net worth, Federal Taxable Income, Tax rate, Gross privilege tax calculated, Alabama enterprise zone credit, Privilege Tax Due.

S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 7, page 1. Other (noncorporate) pass-through entities are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.



**Schedule
K-1**

(Form 65 and Form 20S)

**Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.**

2006

Subchapter K entity
 S corporation

SEE INSTRUCTIONS

Tax year beginning Jan 1, 2006 and ending Dec 31, 2006

Final K-1
 Amended K-1

Information About the Pass Through Entity		Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items	
A	Entity's Federal Employer Identification Number [REDACTED]	M	Nonseparately Stated Income Allocated and Apportioned to Alabama 24,241.
B	Entity's name, address, city, state, and ZIP code A & S Media, LLC 1119 E Clinton Ave Huntsville AL 35801	N	Amount of Guaranteed Payments to Partner to be Reported by the Partner as Alabama Source Income (see instructions)
Information About the Owner/Shareholder		O	Section 179 Expense
C	Owner's/Shareholder's identifying number [REDACTED]	P	Investment Interest Expense Related to Portfolio Income
D	Owner's/Shareholder's name Steven E Pope	Q	Portfolio Income
E	Owner's/Shareholder's street address 1119 East Clinton Ave	R	Other Expenses Related to Portfolio Income – Do not include interest expense
F	Owner's/Shareholder's city, state, ZIP code Huntsville AL 35801	S	Charitable Contributions
G	<input checked="" type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	T	Other Separately Stated business Items (attach schedule)
H	What type of entity is this owner/shareholder? LLC Partnership	U	Composite Payment made on behalf of owner/shareholder (see instructions)
I	Owner's/Shareholder's percentage of profit and (loss) sharing 50.0000	V	U.S. Income Taxes Paid (see instructions)
J	Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: AL If a nonresident, check if an Alabama Schedule NRA, nonresident agreement, has been filed for the owner/shareholder. <input type="checkbox"/> Schedule NRA filed	W	Casualty Losses (see instructions)
		X	Withdrawals and Distributions*
K	Owner's/Shareholder's basis in entity	Y	Additional Information:
L	Notes:	Z	Oil and Gas Depletion
		AA	Separately Stated Nonbusiness Items (attach schedule)
		AB	Alabama Exempt Income (attach explanation)

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation should be attached to Form 65/Form 20S.



Schedule
K-1
(Form 65 and Form 20S)

**Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.**

2006

Subchapter K entity
 S corporation

SEE INSTRUCTIONS

Final K-1
 Amended K-1

Tax year beginning Jan 1, 2006 and ending Dec 31, 2006

Information About the Pass Through Entity		Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items	
A	Entity's Federal Employer Identification Number [REDACTED]	M	Nonseparately Stated Income Allocated and Apportioned to Alabama 24,241.
B	Entity's name, address, city, state, and ZIP code A & S Media, LLC 1119 E Clinton Ave Huntsville AL 35801	N	Amount of Guaranteed Payments to Partner to be Reported by the Partner as Alabama Source Income (see instructions)
Information About the Owner/Shareholder			
C	Owner's/Shareholder's identifying number [REDACTED]	O	Section 179 Expense
D	Owner's/Shareholder's name Alicia Bell	P	Investment Interest Expense Related to Portfolio Income
E	Owner's/Shareholder's street address 1119 East Clinton Ave	Q	Portfolio Income
F	Owner's/Shareholder's city, state, ZIP code Huntsville AL 35801	R	Other Expenses Related to Portfolio Income -- Do not include interest expense
G	<input checked="" type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	S	Charitable Contributions
H	What type of entity is this owner/shareholder? LLC Partnership	T	Other Separately Stated business items (attach schedule)
I	Owner's/Shareholder's percentage of profit and (loss) sharing 50.0000	U	Composite Payment made on behalf of owner/shareholder (see instructions)
J	Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: AL If a nonresident, check if an Alabama Schedule NRA, nonresident agreement, has been filed for the owner/shareholder. <input type="checkbox"/> Schedule NRA filed	V	U.S. Income Taxes Paid (see instructions)
K	Owner's/Shareholder's basis in entity	W	Casualty Losses (see instructions)
		X	Withdrawals and Distributions*
L	Notes:	Y	Additional Information:
		Z	Oil and Gas Depletion
		AA	Separately Stated Nonbusiness Items (attach schedule)
		AB	Alabama Exempt Income (attach explanation)

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation should be attached to Form 65/Form 20S.

New Houses Only

(NO TELEVISION FOOTAGE TAKEN BEFORE)

DATE TO AIR:

RE/MAX REAL ESTATE	Tape # <small>(station use)</small>	Time Code # <small>(station use)</small>	Interior Shoot: Yes _____ No _____	We can not do interior of house if house does not have electricity
Agent: Joe DeLehman			Price: 506,900	
Space bought from: <i>(if applicable)</i>			Most reachable phone #: 830-8900	
Address: 146 Rainbow Glen Circle			Zip Code: 35758	
Directions: Hwy 72W, L-Nance, L-Rainbow Glen				
Open House: Yes _____ No _____			Open House Time:	
Video Instructions Deadline is Monday 5:00pm			Script must be Double Spaced & Typed with Point Size : 14 Do Not Include Price, Open House or Phone Number In Script. Do not abbreviate. Script must be 26-28 seconds when read aloud.	
Foyer Dining room Living room Kitchen/breakfast Family Master bed & bath Backyard			This custom built, two story, home in Rainbow Landing subdivision offers 4,378 square feet with four bedrooms, three full baths, and one half bath. As you enter the two story foyer, you'll view the elegant formal dining room with coffered ceiling, crown molding, chair rail and wood flooring. The kitchen has a double oven, a pantry, granite countertops, an eat at bar, tile flooring and a breakfast area. The master suite has a double tray ceiling with crown molding, ceiling fan and a sitting room with a vaulted ceiling. The master bath has two vanities, two separate closets, tile flooring and columns. There's a three car garage, covered front and back porches and an extended Builder's Warranty. Call Joe today.	
My schedule will not permit me to meet the crew (Day & Time):				

Fill In Date To Air, Interior Or Exterior, Agent Name, Space Bought From (if applicable), Price, Phone # Easiest Reached At, Address, Directions (be specific), Open House Time (if applicable)

Screen-shots from *The Remax Showcase of Homes (60 minute version)* showing the placement of on-screen fonts.

