

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

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August 19, 2010

**VIA ELECTRONIC FILING**

Ms. Marlene H. Dortch  
Secretary  
Federal Communications Commission  
445 12<sup>th</sup> Street, SW  
Washington, DC 20554

**Re: *Applications of Comcast Corporation, General Electric Company and NBC Universal, Inc. for Consent to Assign Licenses or Transfer of Control of Licenses, MB Docket No. 10-56***

Dear Ms. Dortch:

The U.S. Chamber of Commerce<sup>1</sup> urges the Federal Communications Commission (“Commission”) to recognize that given the nation’s current economic stress, federal agencies need to be especially aware that their regulatory decisions also impact private sector investment and the much needed creation of jobs in our economy. We urge the Commission, in all of its regulatory proceedings, to promptly provide stakeholders all rights available under applicable law and thereafter expeditiously decide the issue. Such prompt action will help bring about the needed regulatory certainty that will result in investment and job creation.

The Chamber does not take a position on the merits of any particular transaction. However, the Chamber urges the Commission to be mindful of the dangers of leaving any application in regulatory purgatory. As has been seen in the past, regulatory indecision can destroy shareholder value and threaten a business’ ability to effectively operate. To fulfill the responsibilities given to the agency by Congress and to provide impacted stakeholders with certainty, the Commission has a duty to issue its decision on the Comcast-NBC Universal transaction in a timely manner. Moreover, the Chamber and companies in the communications sector view the Commission’s actions in this matter as a bellwether for how the Commission will review transactions in the future and whether this Commission is committed to removing uncertainty and spurring investment.

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<sup>1</sup> The U.S. Chamber of Commerce is the world’s largest business federation representing the interests of more than 3 million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations.

A regulatory proceeding usually creates some amount of uncertainty for the parties that will be impacted by the outcome. However, once regulatory uncertainty becomes too great, investors may revolt and the entire business plan may unravel without ever having received a decision on the merits by the regulator. Therefore, a properly-conducted regulatory review should aim to minimize this uncertainty while providing all sides with ample opportunity to present their concerns.

Today our nation faces many big challenges, but no priority is more important than putting Americans back to work and getting the economy back on track. To generate long-term, sustainable jobs, a healthy and robust private-sector is needed. In light of the current economic turbulence, the ability to innovate and develop new business models will be essential for most U.S. businesses. In some cases, regulatory review will be needed. Therefore, the Chamber urges the Commission to ensure that its policies stimulate—not hinder—job growth and investment in the United States.

Thank you for the opportunity to submit these reply comments in the above-captioned proceeding.<sup>2</sup>

Sincerely,



William L. Kovacs

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<sup>2</sup> Order, *Applications of Comcast Corporation, General Electric Company and NBC Universal, Inc. for Consent to Assign Licenses or Transfer of Control of Licenses*, MB Docket No. 10-56, DA 10-1402 (rel. July 29, 2010).