

August 25, 2010

VIA ELECTRONIC FILING

Marlene H. Dortch
Secretary
Federal Communications Commission
445 Twelfth Street S.W.
Washington, DC 20554

Re: *In the Matter of Applications of Comcast Corporation, General Electric Company and NBC Universal, Inc. for Consent to Assign Licenses or Transfer Control of Licensees*, MB Docket No. 10-56, Summary of Ex Parte Meeting

Dear Ms. Dortch,

On August 24, 2010, Jean-Briac Perrette, President, Digital & Affiliate Distribution, Content Distribution Strategy, NBC Universal, Inc. ("NBCU"); Richard Cotton, Executive Vice President and General Counsel, NBCU; Margaret Tobey, Vice President, Regulatory Affairs, NBCU; Ronald Stern, Vice President and Senior Competition Counsel, General Electric Company; Richard Metzger, Lawler, Metzger, Keeney & Logan, LLC, counsel to General Electric Company; and the undersigned, counsel to NBCU, met with the following Commission staff regarding online video and network affiliate issues in connection with the above-captioned proceeding: Jessica Almond; Jim Bird; Deborah Broderson; Mark Bykowsky; John Flynn; William Freedman; Judith Herman; Jamila Bess Johnson; Stacy Jordan; William Lake; Erin McGrath; Betsy McIntyre; Virginia Metallo; Chuck Needy; Joel Rabinovitz; Julie Salovaara; Dana Scherer; and Daniel Shiman. Paul Gallagher from the Department of Justice also participated in the meeting.

Mr. Perrette discussed NBCU's experience with the development of online video, including offering video programming on NBC.com, iTunes, Hulu.com, Hulu Plus (now in beta testing), Netflix and other online platforms. He stressed that online video is at a nascent stage with numerous companies experimenting with and struggling to find sustainable business models. Mr. Perrette described various models for online exhibition, such as ad-supported, subscription and fee-based (including rental and electronic sell-through), and noted that NBCU is still analyzing which, if any, of these models will contribute sufficiently to generation of

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revenue, as the audience fragments, to enable NBCU to continue making large investments in expensive programming. Mr. Perrette also noted that NBCU's revenues from digital sources are very small in comparison to the revenues derived from its traditional broadcast business (historically a single revenue stream business), or its cable networks, which benefit from a dual revenue stream (subscription fees and advertising revenues), and that NBCU has viewed online access to broadcast programming and to subscription programming differently, taking care to consider how to offer its subscription cable network programming online in ways that complement its core linear subscription cable network business.

Mr. Perrette also explained that the traditional advertising-supported broadcast television industry, the success of which depended on audience aggregation and linear viewing, has been severely challenged by audience fragmentation and changes in viewing practices, such as the use of DVRs and the availability of on-demand viewing. As a result, broadcasters face a critical need to develop additional revenue streams, including from retransmission consent fees. In addition, Mr. Perrette discussed aspects of NBCU's relationship with its broadcast affiliates, including the recent agreement entered into among Comcast Corp., NBCU and the NBC affiliates association. Finally, Mr. Perrette observed that Comcast will bring to NBCU an owner with the experience, financial strength and commitment to technological innovation necessary for NBCU to meet the demands of a dynamic and rapidly changing video programming marketplace.

Sincerely,

/s/ Kenneth E. Satten

Kenneth E. Satten

cc: Jessica Almond, Jim Bird, Deborah Broderson, Mark Bykowsky, John Flynn, William Freedman, Judith Herman, Jamila Bess Johnson, Stacy Jordan, William Lake, Erin McGrath, Betsy McIntyre, Virginia Metallo, Chuck Needy, Joel Rabinovitz, Julie Salovaara, Dana Scherer, Daniel Shiman