



VIA ELECTRONIC DELIVERY

October 12, 2010

Admiral James Arden Barnett, Jr.
Chief, Public Safety & Homeland Security Bureau
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

**Re: Monthly Financial Report for Long-Term *De Facto* Transfer Spectrum Leases
PS Docket No. 06-229**

Dear Admiral Barnett:

The Public Safety Spectrum Trust Corporation ("PSST") hereby submits its monthly report to the Public Safety & Homeland Security Bureau ("PSHSB") regarding the administrative fees collected and expended pursuant to the terms and conditions of the Commission's May 12 Order in the above-referenced proceeding.¹ This report contains information on the fees collected and expended through August 31, 2010.

Fees Collected: As of August 31, 2010, the PSST had not received any administrative fee payments. In September, the PSST submitted invoices to each waiver recipient in the amount of \$15,000 for the administrative fee for the first year of the lease, consistent with the PSST budget approved by the PSHSB.² Payment of the administrative fees is due by November 1.

Fees Expended: The PSST did not have any expenditures through August 31, 2010. However, attached to this letter is a summary of the PSST's accounts payable for lease administrative expenses, including expenses incurred from May 2010 through August 2010 for PSST staff, bookkeeping/accounting, legal services, telephone conference bridges, and miscellaneous expenses. During this period, the PSST engaged in

¹ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 25 FCC Rcd 5145 (2010).

² *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, PS Docket No. 06-229, Order, DA 10-1494 (rel. Aug. 11, 2010).

numerous activities related to the administration of the 20 spectrum leases and the PSST's role as the spectrum lessor, such as:

- Reviewing the May 12 Order, the Commission's "Standard Lease," and additional Commission and PSHSB releases related to the waiver recipients;
- Preparing a proposed budget for the lease administrative fees;
- Participating in telephone conversations, conference calls, and e-mail exchanges with the waiver recipients and their counsel, and with Commission staff, to address legal and administrative questions related to the May 12 Order, Standard Lease, and additional Commission and PSHSB releases related to the waiver recipients;
- Reviewing waiver recipients' proposed changes to the Standard Lease;
- Researching questions raised by waiver recipients about the May 12 Order, the Commission's Standard Lease, and additional Commission and PSHSB releases related to the waiver recipients;
- Finalizing, executing, filing, and circulating the 20 long-term *de facto* spectrum leases; and
- Hosting and participating in ongoing conference calls with the waiver recipients.

Please contact me directly with any questions.

Respectfully submitted,



Chief Harlin R. McEwen
Chairman
Public Safety Spectrum Trust Corporation
(607) 227-1664
chiefhrm@pubsaf.com

cc: David Furth
Jeff Cohen



Lease Administrative Fees
August 31, 2010

ACCOUNTS PAYABLE

May 2010

PSST Staff Hours.....	13.25 hours @ \$150.00....	\$ 1,987.50
PSST Bookkeeping/Accounting		\$ 300.00
Legal Services.....		\$ 21,284.55
Telephone Conference Bridge		\$ 0
Miscellaneous Expenses.....		\$ 0
MAY TOTAL.....		\$ 23,572.05

June 2010

PSST Staff Hours.....	19.50 hours @ \$150.00....	\$ 2,925.00
PSST Bookkeeping/Accounting		\$ 0
Legal Services.....		\$ 27,368.55
Telephone Conference Bridge		\$ 117.51
Miscellaneous Expenses.....		\$ 0
JUNE TOTAL		\$ 30,411.06

July 2010

PSST Staff Hours.....	49.00 hours @ \$150.00....	\$ 7,350.00
PSST Bookkeeping/Accounting		\$ 0
Legal Services.....		\$ 23,071.05
Telephone Conference Bridge		\$ 455.90
Miscellaneous Expenses.....		\$ 0
JULY TOTAL		\$ 30,876.95

August 2010

PSST Staff Hours.....	32.75 hours @ \$150.00....	\$ 4,912.50
PSST Bookkeeping/Accounting		\$ 0
Legal Services.....		\$ 12,336.65
Telephone Conference Bridge		\$ 329.42
Miscellaneous Expenses.....		\$ 0
AUGUST TOTAL		\$ 17,578.57

TOTAL.....\$ 102,438.63

ACCOUNTS RECEIVABLE

May 2010 - August 2010.....\$ 0