



VIA ELECTRONIC DELIVERY

November 12, 2010

Admiral James Arden Barnett, Jr.
Chief, Public Safety & Homeland Security Bureau
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

**Re: Monthly Financial Report for Long-Term *De Facto* Transfer Spectrum Leases
PS Docket No. 06-229**

Dear Admiral Barnett:

The Public Safety Spectrum Trust Corporation ("PSST") hereby submits its monthly report to the Public Safety & Homeland Security Bureau ("PSHSB") regarding the administrative fees collected and expended pursuant to the terms and conditions of the Commission's May 12 Order in the above-referenced proceeding.¹ This report contains information on the fees collected and expended through September 30, 2010.

Fees Collected: In September, the PSST submitted invoices to each waiver recipient in the amount of \$15,000 for the administrative fee for the first year of the lease, consistent with the PSST budget approved by the PSHSB.² Payments of the administrative fees were due by November 1. As of September 30, 2010, the PSST had received one administrative fee payment from the City of Seattle.

Fees Expended: The PSST did not have sufficient funds to pay the outstanding bills through September 30, 2010 and therefore no fees were expended. However, attached to this letter is a summary of the PSST's outstanding bills for lease administrative expenses from May 2010 through September 2010 for PSST staff, bookkeeping/accounting, legal services, telephone conference bridges, and

¹ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 25 FCC Rcd 5145 (2010).

² *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, PS Docket No. 06-229, Order, DA 10-1494 (rel. Aug. 11, 2010).

miscellaneous expenses. During September, the PSST engaged in numerous activities related to the administration of the 20 spectrum leases and the PSST's role as the spectrum lessor, including:

- Preparing and sending the invoices for administrative fees to the 20 spectrum lessees, and completing forms required by certain lessees to enable payment of the invoices;
- Establishing a bank account and accountant relationship for the administrative fees;
- Participating in telephone conversations, conference calls, and e-mail exchanges with the waiver recipients and their counsel, and with Commission staff, to address legal and administrative questions related to the May 12 Order, Standard Lease, and additional Commission and PSHSB releases related to current and potential future waiver recipients;
- Providing input to the PSHSB regarding public safety communications technologies;
- Hosting and participating in ongoing conference calls with the waiver recipients through the PSST Operator Advisory Committee; and
- Preparing and submitting a monthly financial report to the PSHSB.

Please contact me directly with any questions.

Respectfully submitted,



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Chairman
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cc: David Furth
Jennifer Manner



**Lease Administrative Fee Summary
May-September 2010**

OUTSTANDING BILLS (to be paid when funds are available)

May 2010

PSST Staff Hours.....	13.25 hours @ \$150.00.....	\$ 1,987.50
PSST Bookkeeping/Accounting.....		\$ 300.00
Legal Services		\$ 21,284.55
Telephone Conference Bridge.....		\$ 0
MAY TOTAL.....		\$ 23,572.05

June 2010

PSST Staff Hours.....	19.50 hours @ \$150.00.....	\$ 2,925.00
PSST Bookkeeping/Accounting.....		\$ 0
Legal Services		\$ 27,368.55
Telephone Conference Bridge.....		\$ 117.51
JUNE TOTAL		\$ 30,411.06

July 2010

PSST Staff Hours.....	49.00 hours @ \$150.00.....	\$ 7,350.00
PSST Bookkeeping/Accounting.....		\$ 0
Legal Services		\$ 23,071.05
Telephone Conference Bridge.....		\$ 455.90
JULY TOTAL.....		\$ 30,876.95

August 2010

PSST Staff Hours.....	32.75 hours @ \$150.00.....	\$ 4,912.50
PSST Bookkeeping/Accounting.....		\$ 0
Legal Services		\$ 12,336.65
Telephone Conference Bridge.....		\$ 329.42
AUGUST TOTAL.....		\$ 17,578.57

September 2010

PSST Staff Hours.....	23.75 hours @ \$150.00.....	\$ 3,562.50
PSST Bookkeeping/Accounting.....		\$ 425.00
Legal Services		\$ 14,213.70
Telephone Conference Bridge.....		\$ 570.44
SEPTEMBER TOTAL ...		\$ 18,771.64

TOTAL ACCOUNTS PAYABLE \$ 121,210.27

ADMINISTRATIVE FEES RECEIVED

May – August 2010	\$ 0
September 2010	\$15,000.00

TOTAL FEES RECEIVED \$15,000.00