Public Safety Spectrum Trust

1101 K Street, NW, Suite 8100
Washington, DC 20005
www.psst.org

VIA ELECTRONIC DELIVERY

January 11, 2011

Admiral James Arden Barnett, Jr.
Chief, Public Safety & Homeland Security
Bureau Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

Re: 5th Monthly Financial Report for Long-Term *De Facto* Transfer Spectrum Leases
PS Docket No. 06-229

Dear Admiral Barnett:

The Public Safety Spectrum Trust Corporation ("PSST") hereby submits its fifth monthly report to the Public Safety & Homeland Security Bureau ("PSHSB") regarding the administrative fees collected and expended pursuant to the terms and conditions of the Commission's May 12, 2010, Order in the above-referenced proceeding.[1] This report contains information on the fees received and expenses recorded through November 30, 2010.

Fees Received: In September, the PSST submitted invoices to each waiver recipient in the amount of $15,000 for the administrative fee for the first year of the lease, consistent with the PSST budget approved by the PSHSB.[2] Payments of the administrative fees were due by November 1. As of November 30, 2010, the PSST had received nineteen administrative fee payments.

Expenses: Attached is a summary of the PSST's expenses related to the administrative fee budget as of November 30, 2010.

[1] *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 25 FCC Rcd 5145 (2010).

[2] *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, PS Docket No. 06- 229, Order, DA 10-1494 (rel. Aug. 11, 2010).

During November 2010, the PSST engaged in numerous activities related to the administration of the 20 spectrum leases and the PSST's role as the spectrum lessor, including:

- Participating in telephone conversations, conference calls, and e-mail exchanges with the waiver recipients and their counsel, and with Commission staff, to address legal and administrative questions related to the May 12 Order, Standard Lease, and additional Commission and PSHSB releases related to current and potential future waiver recipients;
- Hosting and participating in ongoing conference calls with the waiver recipients through the PSST Operator Advisory Committee;
- Reviewing and monitoring additional early deployment waiver requests, requests for waiver of the administrative fee payment deadline, and the Thales Communications request for waiver regarding narrowband equipment (and its potential impact on the waiver recipients);
- Researching and compiling the PSST's ongoing obligations as spectrum lessor for compliance with the FCC's rules;
- Analyzing governance issues related to the Bay Area Urban Area;
- Assisting with the development of a non-disclosure agreement for early deployment vendor discussions;
- Examining the comments and recommendations submitted by the ERIC Technical Advisory Committee; and
- Preparing and submitting a monthly financial report to the PSHSB.

Please contact me directly with any questions.

Respectfully submitted,

Chief Harlin R. McEwen
Chairman
Public Safety Spectrum Trust Corporation
(607) 227-1664
chiefhrm@pubsaf.com

cc: David Furth
Jennifer Manner
Timothy Peterson

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Lease Administrative Fee Summary
May-November 2010

ADMINISTRATIVE FEE BUDGET (First Year) ..... $ 300,000.00

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ADMINISTRATIVE FEES RECEIVED

September 2010 (1 check @ $15,000)	$ 15,000.00
October 2010 (13 checks @ $15,000)	$ 195,000.00
November 2010 (5 checks @ $15,000)	$ 75,000.00
TOTAL FEES RECEIVED	**$ 285,000.00**

EXPENSES

May – Oct 2010

PSST Staff Hours	161.00 hours @ $150.00	$ 24,150.00
PSST Bookkeeping/Accounting		$ 1,050.00
Legal Services		$ 108,364.85
Telephone Conference Bridge		$ 2,205.24
MAY – OCT TOTAL		**$ 135,770.09**

November 2010

PSST Staff Hours	12.50 hours @ $150.00	$ 1,875.00
PSST Bookkeeping/Accounting		$ 100.00
Legal Services		$ 17,857.80
Telephone Conference Bridge		$ 276.00
NOVEMBER TOTAL		**$ 20,108.80**

TOTAL EXPENSES ..... $ 155,878.89