

100 CenturyLink Drive  
Monroe, LA 71203  
Tel: 318.388.9000



~~Received & Inspected~~  
~~MAR 31 2011~~  
~~FCC Mail Room~~

**FILED/ACCEPTED**  
**DOCKET FILE COPY ORIGINAL** MAR 31 2011  
Federal Communications Commission  
Office of the Secretary

March 30, 2011

Ms. Marlene H. Dortch, Secretary  
Office of the Secretary  
Federal Communications Commission  
9300 East Hampton Drive  
Capitol Heights, MD 20743

Dear Ms. Dortch:

Pursuant to the Commission's order in Docket 86-127, enclosed are copies of the Rate of Return Report (Form 492A) for the final reporting period 01/01/2009 – 12/31/2009 and the initial reporting period 01/01/2010 – 12/31/2010 for CenturyTel of Southern Alabama (COSA Code: CNAS).

Acknowledgement of receipt of this filing is requested. A duplicate letter is provided for this purpose.

If there are any questions concerning this report, please contact me at (318) 388-9081.

Sincerely,

A handwritten signature in cursive script that reads "Jerry M. Allen".

Jerry M. Allen  
Vice President – Revenues

Enclosures: 2 copies of FCC Report 492

cc: Stephen Steckler

No. of Copies rec'd 0+1  
LIS ARCADE

MAR 31 2011

See reverse side for information regarding public burden estimate.

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**1. Name and Address of Reporting Company**  
CenturyLink Operating Companies FCC #2 (CNAS)  
100 CenturyLink Drive  
P.O. Box 4065  
Monroe, LA 71203

**2. Reporting Calendar Year**  
(A) From: 01/01/2009 To: 12/31/2009  
(B) First Report Filed: March 30, 2010  
(C) Final Report Filed: March 28, 2011

FCC 492A

**PRICE-CAP REGULATION  
RATE-OF-RETURN MONITORING REPORT**  
Read instructions on the Reverse Before Completing  
Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price-Cap Regulation		
	First Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	32,073	32,060	(13)
2. Total Expenses and Taxes	17,291	17,291	0
3. Operating Income (Net Return)(Ln1-Ln2)	14,782	14,769	(13)
4. Rate Base (Avg Net Investment)	34,436	34,432	(4)
5. Rate of Return (Ln3/Ln4)	42.93	42.89	(.04)
6. Sharing/Low End Adjustment Amount	0	0	0
7. FCC Ordered Refund - Amortized for Current Period	0	0	0

**REMARKS**

Elected Title I for DSL on 07/01/06. Associated revenues, investments, and expenses have been removed.

**CERTIFICATION:** I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report, that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
March 28, 2011	Jerry M. Allen Telephone No. (318) 388-9081	Vice President - Revenues	

**PERSONS MAKING WILLFUL FALSE STATEMENTS IN THIS REPORT FORM CAN BE PUNISHED BY FINE OR IMPRISONMENT UNDER THE PROVISIONS OF THE U.S. CODE, TITLE 18, SECTION 1001.**

See reverse side for information regarding public burden estimate.

<b>1. Name and Address of Reporting Company</b> CenturyLink Operating Companies FCC #2 (CNAS) 100 CenturyLink Drive P.O. Box 4065 Monroe, LA 71203	<b>2. Reporting Calendar Year</b> (A) From: 01/01/2010 To: 12/31/2010 (B) First Report Filed: March 28, 2011 (C) Final Report Filed:
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**FCC 492A**

**PRICE-CAP REGULATION**  
**RATE-OF-RETURN MONITORING REPORT**  
 Read instructions on the Reverse Before Completing  
 Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price-Cap Regulation		
	First Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	31,756		
2. Total Expenses and Taxes	22,728		
3. Operating Income (Net Return)(Ln1-Ln2)	9,028		
4. Rate Base (Avg Net Investment)	30,114		
5. Rate of Return (Ln3/Ln4)	29.98		
6. Sharing/Low End Adjustment Amount	0		
7. FCC Ordered Refund – Amortized for Current Period	0		

**REMARKS**

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**CERTIFICATION:** I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report, that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
March 28, 2011	Jerry M. Allen Telephone No. (318) 388-9081	Vice President - Revenues	

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