

Summary of Individual Rural ILEC Results

COMPANY: AVERAGE OF ALL FWA CLIENT COMPANIES OPERATING IN KANSAS

Line	Description	Source	2010	2011	2012	2013	2014
REGULATED REVENUES							
Revenues - USF Support:							
LN1	NECA-ICLS	3 year forecast	\$1,963,341	\$1,911,481	\$1,867,048	\$1,824,574	\$1,784,007
LN2	NECA-LSS	3 year forecast	\$297,994	\$256,951	\$237,750	\$220,365	\$204,623
LN3	USF SNA	From USAC Appendix 1	\$6,250	\$2,690	\$0	\$0	\$0
LN4	USF HCL (Including SVS)	3yr forecast and USAC Appedix 1	\$1,647,488	\$1,500,091	\$1,364,805	\$1,128,313	\$917,763
LN5	SUBTOTAL -USF	=(Sum LN1 thru LN4)	\$3,915,073	\$3,671,213	\$3,469,603	\$3,173,253	\$2,906,393
LN6	1.3 Loops		4,539	4,311	4,104	3,911	3,730
LN7	Annual USF Support per Line	=(LN5 / LN6)	\$863	\$852	\$845	\$811	\$779
LN7a	Monthly USF Support per Line	=(LN7 / 12)	\$72	\$71	\$70	\$68	\$65
Other Regulated Revenues:							
LN8	Other Interstate Revenues (ie. NECA settlements, Interstate Access, etc.)	Interstate Less ICLS and LSS	\$3,456,175	\$3,056,706	\$2,918,141	\$2,786,558	\$2,661,560
LN9	Other Revenue (ie Local, Intrastate Access, etc)	Total Reg Revenue Less Above	\$3,328,565	\$3,328,565	\$3,328,565	\$3,328,565	\$3,328,565
LN10	SUBTOTAL - All other Reg. Revenues:	=(Sum LN8 + LN9)	\$6,784,740	\$6,385,271	6,246,707	\$6,115,123	\$5,990,125
LN 11	TOTAL REGULATED REVENUES	=(LN7 + LN10)	\$10,699,813	\$10,056,483	\$9,716,309	\$9,288,376	\$8,896,518
Regulated Operating Expense, Interest, Other:							
LN12	Op. Expense	From Forecast	\$9,016,754	\$8,882,212	\$8,737,157	\$8,771,631	\$8,806,452
LN13	Interest	From Forecast	\$945,139	\$893,426	\$866,887	\$788,833	\$718,246
LN14	Other	All Other Income Stmt Items	\$23,445	\$5,124	\$27,200	\$14,312	\$7,531
LN15	TOTAL OPERATING EXPENSE, INTEREST, ETC	=(Sum LN12 + LN14)	\$9,985,338	\$9,780,762	\$9,631,244	\$9,574,776	\$9,532,228
LN16	Net Income Before Tax	=(LN11 - LN15)	\$714,474	\$275,722	\$85,065	(\$286,401)	(\$635,710)
LN 17	Net Investment	3 Year Forecast	\$17,814,874	\$16,038,348	\$14,979,524	\$14,089,163	\$13,350,501
LN 18	ROR	=(LN16 / LN17)	4.01%	1.72%	0.57%	-2.03%	-4.76%
LN 18a	HCL Cap Revenue Effect	From Forecast			(\$112,883)	(\$301,140)	(\$493,019)
LN 19	TIER	=((LN13+LN16)/LN13)	1.7559	1.3086	1.0981	0.6369	0.1149
NPRM Impacts					2012	2013	2014
LN 20	High Cost Loop Fund (Including SVS)				(\$75,297)	(\$125,390)	(\$189,760)
LN 21	Safety Net Additive				\$0	\$0	\$0
LN 22	LSS				(\$79,250)	(\$146,910)	(\$204,623)
LN 23	ICLS				(\$68,838)	(\$139,762)	(\$208,600)
LN 24	\$3000/Ln Support Limitation	= Compare to Line 7			\$0	\$0	\$0
LN 25	Total Support Reduction	=(Sum LN20 thru LN24)			(\$223,385)	(\$412,062)	(\$602,983)
LN 25A	Total Monthly Support Reduction Per Line	=(Line 25 / Line 6 / 12)			(\$5)	(\$9)	(\$13)
LN 25B	% Support Reduction Per Line	=(Line 25 / Line 5)			-6%	-13%	-21%
LN 26	Estimated USF Support to be received if current NPRM is implemented:				\$3,246,218	\$2,761,191	\$2,303,410
LN 27	Modified Net Income	=(LN16 + LN25)			(\$138,320)	(\$698,463)	(\$1,238,693)
LN 28	Modified ROR	=(LN28 / LN 17)			-0.92%	-4.96%	-9.28%
LN 29	Modified TIER	=((LN13+LN27)/LN13)			0.8404	0.1146	-0.7246