



VIA ELECTRONIC DELIVERY

July 11, 2011

Admiral James Arden Barnett, Jr.
Chief, Public Safety & Homeland Security Bureau
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

**Re: 11th Monthly Financial Report for Long-Term De Facto Transfer Spectrum Leases
PS Docket No. 06-229**

Dear Admiral Barnett:

The Public Safety Spectrum Trust Corporation ("PSST") hereby submits its eleventh monthly report to the Public Safety & Homeland Security Bureau ("PSHSB") regarding the administrative fees collected and expended pursuant to the terms and conditions of the Commission's May 12, 2010, Order in the above-referenced proceeding.¹ This report contains information on the fees received and expenses recorded through May 31, 2011.

Fees Received: In September, the PSST submitted invoices to each waiver recipient in the amount of \$15,000 for the administrative fee for the first year of the lease, consistent with the PSST budget approved by the PSHSB.² Payments of the administrative fees were due by November 1. As of January 31, 2011, the PSST had received all twenty of the administrative fee payments.

Expenses: Attached is a summary of the PSST's expenses related to the administrative fee budget as of May 31, 2011.

¹ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 25 FCC Rcd 5145 (2010).

² *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, Order, 25 FCC Rcd 10813 (2010).

During May 2011, the PSST engaged in numerous activities related to the administration of the 20 spectrum leases and the PSST's role as the spectrum lessor, including:

- Participating in telephone conversations, conference calls, and e-mail exchanges with the waiver recipients and their counsel, and with Commission staff, to address legal and administrative questions related to the May 12 Order, Standard Lease, and additional Commission and PSHSB releases related to current and potential future waiver recipients;
- Participating in ongoing conference calls with the waiver recipients through the PSST Operator Advisory Committee;
- Reviewing reply comments filed in response to the *Third Report and Order and Fourth Further Notice of Proposed Rulemaking*³ in this proceeding;
- Reviewing the PSHSB's grant of an early build-out waiver to the State of Texas;
- Reviewing the PSHSB's grant of a waiver to Thales Communications regarding narrowband equipment (and its potential impact on the waiver recipients);
- Providing a letter of consent regarding an application for experimental special temporary authority to use spectrum licensed to the PSST; and
- Preparing and submitting a monthly financial report to the PSHSB.

Please contact me directly with any questions.

Respectfully submitted,



Chief Harlin R. McEwen
Chairman
Public Safety Spectrum Trust Corporation
(607) 227-1664
chiefhrm@pubsaf.com

cc: David Furth
Jennifer Manner
Timothy Peterson

³ *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, Third Report and Order and Fourth Further Notice of Proposed Rulemaking, 26 FCC Rcd 733 (2011).



Lease Administrative Fee Summary
May 2010 – May 2011

ADMINISTRATIVE FEE BUDGET (First Year) \$ 300,000.00

ADMINISTRATIVE FEES RECEIVED

September 2010 (1 check @ \$15,000).....	\$ 15,000.00
October 2010 (13 checks @ \$15,000).....	\$ 195,000.00
November 2010 (5 checks @ \$15,000).....	\$ 75,000.00
January 2011 (1 check @ \$15,000).....	\$ 15,000.00

TOTAL FEES RECEIVED \$ 300,000.00

EXPENSES

May – December 2010

PSST Staff Hours.....208.75 hours @ \$150.00.....	\$ 31,312.50
PSST Bookkeeping/Accounting.....	\$ 1,550.00
Legal Services	\$ 138,776.15
Telephone Conference Bridge.....	\$ 2,619.87
Miscellaneous Expenses	\$ 187.57

MAY – DEC TOTAL \$ 174,446.09

January – April 2011

PSST Staff Hours.....54.75 hours @ \$150.00.....	\$ 8,212.50
PSST Bookkeeping/Accounting.....	\$ 550.00
Legal Services	\$ 58,284.65
Telephone Conference Bridge.....	\$ 571.47
Miscellaneous Expenses	\$ 0

JAN - APRIL TOTAL. \$ 67,618.62

May 2011

PSST Staff Hours.....10.25 hours @ \$150.00.....	\$ 1,537.50
PSST Bookkeeping/Accounting.....	\$ 150.00
Legal Services	\$ 8,847.90
Consulting Services	\$ 15,000.00
Telephone Conference Bridge.....	\$ 0
Miscellaneous Expenses	\$ 0

MAY TOTAL..... \$ 25,535.40

TOTAL EXPENSES THROUGH MAY 31, 2011 \$ 267,600.11

07/11/2011