

REDACTED - FOR PUBLIC INSPECTION



MID-PLAINS RURAL TELEPHONE  
COOPERATIVE, INC.

MID-PLAINS RURAL TELEPHONE COOPERATIVE, INC  
P.O. BOX 300 TULIA, TEXAS 79088

[www.midplains.coop](http://www.midplains.coop)

Residential Subscribers	2342
Business Subscribers	371
DSL Subscribers	1560

# MID-PLAINS RURAL TELEPHONE COOPERATIVE, INC.



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### MID-PLAINS RURAL TELEPHONE COOPERATIVE, INC.

Tulia, Texas

There was a good feeling in rural America in 1949. World War II had been over for about four years and all the war-time shortages had ended and the country entered into a period of prosperity. About this time, the Rural Electrification Administration announced that loans would be available to establish cooperatives for the purpose of providing telephone service to farmers, ranchers, and other rural residents who did not have telephone service and to assist small privately owned companies to improve their service.

Mid-Plains Rural Telephone Cooperative, Inc. was organized on Monday, January 23, 1950 in the auditorium of Tulia High School in Tulia, Texas. There were approximately 500 people in attendance and twelve men were elected to serve on the original Board of Directors.

In 1950, many of the people living on the farms and ranches in the Mid-Plains area did not believe that telephone service was needed and there was an enormous task in the early months to educate potential members and to generate sufficient interest in telephone service to start the Cooperative. The charter for Mid-Plains was signed on October 30, 1950 after months of hard work, careful preparation and coordination with the Rural Electrification Administration.

The original exchange for Mid-Plains was for the City of Kress, Texas and was placed into service on July 15, 1952, with 105 subscribers. By 1958, Mid-Plains had added the Bean, Clela, Elkins, Goodnight, Gurley, Redmon, and Umbarger exchanges and was operating on open wire with eight-party service.

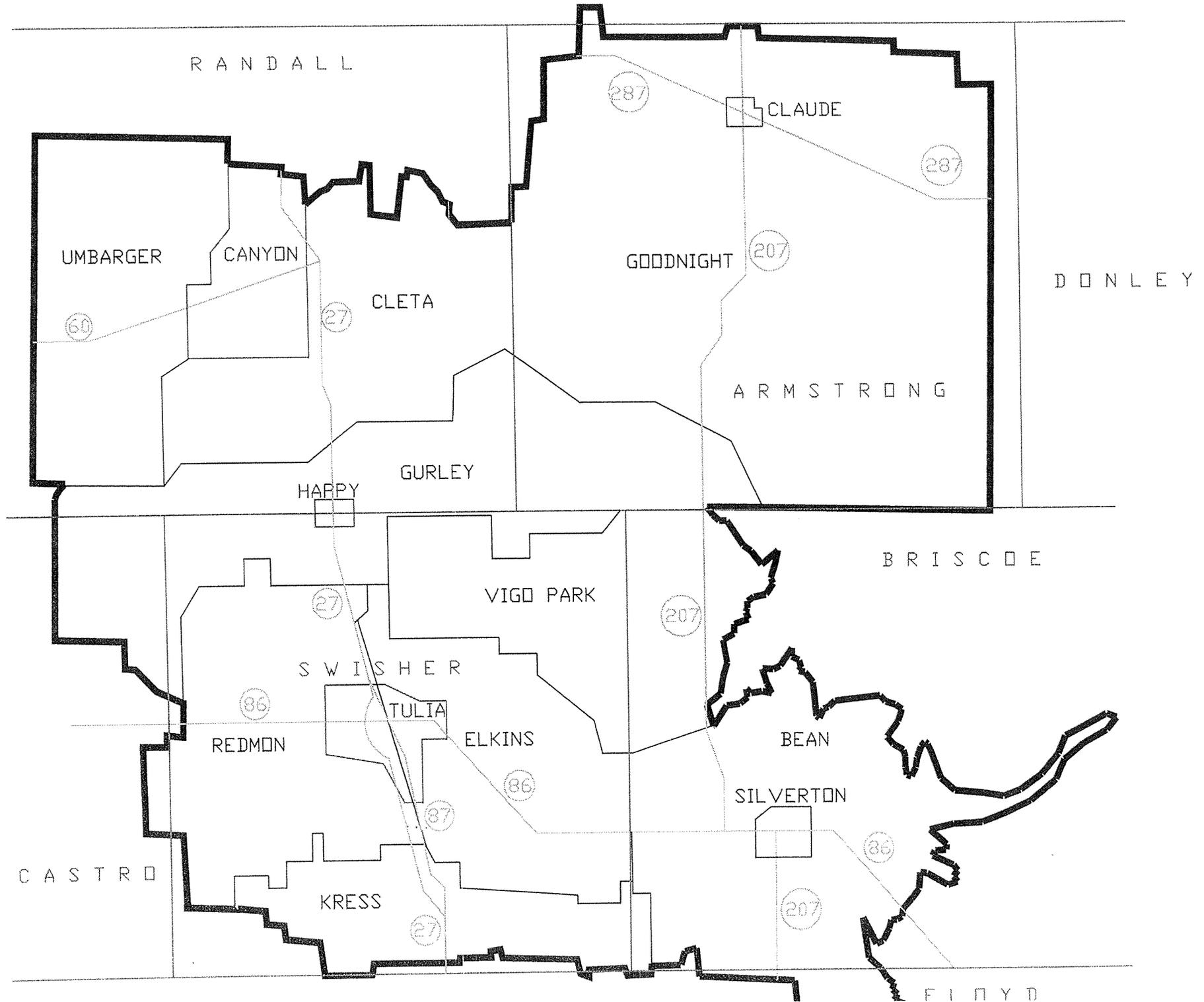
In the mid-seventies, Mid-Plains was able to obtain financing to replace the aerial plant with buried cable and by 1978 party-line service was replaced with single party service. At this time, the Vigo Park exchange was separated from Elkins.

The new buried cable and step-by step switches served very well for several years until tremendous changes in technology made digital switches more practical and affordable for small companies like Mid-Plains. In 1988, the Cooperative began a two phase project of replacing the step switches with new Northern Telecom DMS 10 switches and remotes. By 1991, Mid-Plains had completed the digital switch conversion projects and turned its attention to the installation of fiber optic cable.

In 1996, Mid-Plains purchased the Silverton exchange from GTE and replaced the switching equipment and parts of the aerial cable. This acquisition added 425 access lines and brought the Silverton subscribers into the Cooperative as full members.

Mid-Plains has experienced tremendous growth during the past few years and now serves ten exchanges with 2,800 access line and covers 3,769 square miles. Fiber optic cable has been installed to improve service and to connect the Cooperative's exchanges where possible.

The nine member Board of Directors and twenty one employees of Mid-Plains Rural Telephone Cooperative, Inc. are very involved with their respective families and communities and constantly strive to provide high quality telecommunications services with the latest in technology.



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Mid-Plains Rural Telephone Cooperative, Inc.  
NPRM Impact on ARRA Projections

Income Statement Impact

Original Filing	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014
Net Income	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted
TIER	Redacted	Redacted	Redacted	Redacted Redacted	Redacted Redacted	Redacted Redacted	Redacted Redacted
NPRM Impact Filing	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014
Net Income	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted
TIER	Redacted	Redacted	Redacted	Redacted Redacted	Redacted Redacted	Redacted Redacted	Redacted Redacted
<b>Reduction in Net income</b>	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted

Cash Flow Impact

Original Filing	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014
Ending Cash	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted
NPRM Impact Filing	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014
Ending Cash	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted
<b>Reduction in Cash</b>	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted	Redacted

Assumptions

- 1) Projections include BIP funding as well as \$20 million RUS loan for FTTH buildout.
- 2) Reduced HCL, ILCS, and LSS per the NPRM's proposed changes
- 3) No other changes were made

Attachment 18 - NPRM Impact Analysis  
 Pro Forma 5-Year Financial Forecast - Single Application  
 Income Statement - Existing Operations and BIP Project

PROJECT TITLE		Rural Texas Panhandle Mid-Plains		EASYGRANTS ID		6289	
Historical		Forecast Period					
Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014	
<b>REVENUES</b>							
Network Services Revenues:							
Local Voice Service	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Broadband Data Service	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Video Service	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Middle Mile Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Network Access Service Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Universal Service Fund	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Toll Service/Long Distance Voice	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Internet Revenue	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Installation Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Amortized Grant Revenue BIP	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Operating Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Uncollectible Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Revenues</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>EXPENSES</b>							
Backhaul	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
IP/Interconnection	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Video Content If Applicable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Spectrum If Applicable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Plant Specific	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Network Maintenance/Monitoring	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Utilities	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Access	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Sales/Marketing	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Customer Care	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Corporate G&A	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Property Tax	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Operating Expense	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Expenses</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>EBITDA</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Depreciation Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Depreciation BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Amortization	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Interest Expense - BIP Loan	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Interest Expense - Non BIP Debt	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Interest Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Dividend Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Income Taxes	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Income (Loss)</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>TIER</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

**Attachment 18 -NPRM Impact Analysis**  
**Pro Forma 5-Year Financial Forecast - Single Application**  
**Balance Sheet - Existing Operations and BIP Project**

<b>PROJECT TITLE</b>	Rural Texas Panhandle Mid-Plains	<b>EASYGRANTS ID</b>	6289
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ASSETS	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014
<i>Current Assets</i>							
Cash	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Marketable Securities	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accounts Receivable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Materials and Supplies	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Current Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Current Assets</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<i>Non-Current Assets</i>							
Amortizable Asset - Net	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Plant in Service Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accumulated Depreciation Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Plant in Service BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accumulated Depreciation BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Non-Current Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Non-Current Assets</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Assets</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

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LIABILITIES AND EQUITY	Historical Year 1						
<i>Current Liabilities</i>							
Accounts Payable	REDACTED						
Current Portion - Non BIP Debt	REDACTED						
Current Portion - BIP Loans	REDACTED						
Current Portion - Deferred Grant Revenue BIP	REDACTED						
Other Current Liabilities	REDACTED						
<b>Total Current Liabilities</b>	REDACTED						
<i>Non-Current Liabilities</i>							
Existing Non BIP Debt	REDACTED						
BIP Loans	REDACTED						
Deferred Grant Revenue BIP	REDACTED						
Other Non-Current Liabilities	REDACTED						
<b>Total Non-Current Liabilities</b>	REDACTED						
<b>Total Liabilities</b>	REDACTED						
<i>Equity</i>							
Capital Stock	REDACTED						
Additional Paid-In Capital	REDACTED						
Patronage Capital Credits	REDACTED						
Retained Earnings	REDACTED						
Minority Interest in Partnership	REDACTED						
Accumulated Comp. Income	REDACTED						
<b>Total Equity</b>	REDACTED						
<b>Total Liabilities and Equity</b>	REDACTED						

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<b>Current Ratio</b>	REDACTED						
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**Attachment 18 -NPRM Impact Analysis**  
**Pro Forma 5-Year Financial Forecast - Single Application**  
**Cash Flows - Existing Operations and BIP Project**

PROJECT TITLE		Rural Texas Panhandle Mid-Plains		EASYGRANTS ID	6289			
		Historical		Forecast Period				
		Historical Year 1	Historical Year 2	2010	2011	2012	2013	2014
<b>Beginning Cash</b>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
<i>Net Income (Loss)</i>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<i>Adjustments to Reconcile Net Income (Loss) to Net Cash From Operating Activities:</i>								
Add: Depreciation Non BIP Assets		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Add: Depreciation BIP Assets		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Add: Amortization		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Less: Minority Interest in Partnership								
Less: Amortized Grant Revenue BIP		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<i>Changes in Assets and Liabilities:</i>								
Accounts Receivable		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Materials and Supplies		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Current Assets		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Non-Current Assets		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accounts Payable		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Current Liabilities		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Non-Current Liabilities		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Cash From Operating Activities</b>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
Proceeds from Sale of Equity		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Proceeds from BIP Grant		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Proceeds from BIP Loans		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Proceeds from Non BIP Debt		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Repayments of BIP Loans		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Repayments of Non BIP Debt		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Payments of Patronage Capital Credits		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Payments of Dividends		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Cash From Financing Activities</b>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Capital Expenditures Non BIP Operations		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Capital Expenditures BIP		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Change in Marketable Securities- Net		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Cash From Investing Activities</b>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Increase (Decrease) in Cash</b>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Ending Cash</b>		REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

**Attachment 18 - Original Fiing with 2010 Updated Financials**  
**Pro Forma 5-Year Financial Forecast - Single Application**  
**Income Statement - Existing Operations and BIP Project**

PROJECT TITLE	Rural Texas Panhandle Mid-Plains	EASYGRANTS ID	6289				
	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	Year 1	Year 2	Year 3	Year 4	Year 5
<b>REVENUES</b>							
Network Services Revenues:							
Local Voice Service	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Broadband Data Service	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Video Service	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Middle Mile Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Network Access Service Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Universal Service Fund	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Toll Service/Long Distance Voice	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Internet Revenue	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Installation Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Amortized Grant Revenue BIP	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Operating Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Uncollectible Revenues	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Revenues</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>EXPENSES</b>							
Backhaul	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
IP/Interconnection	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Video Content If Applicable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Spectrum If Applicable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Plant Specific	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Network Maintenance/Monitoring	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Utilities	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Access	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Sales/Marketing	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Customer Care	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Corporate G&A	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Property Tax	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Operating Expense	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Expenses</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>EBITDA</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Depreciation Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Depreciation BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Amortization	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Interest Expense - BIP Loan	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Interest Expense - Non BIP Debt	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Interest Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Dividend Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Income Taxes	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Income (Loss)</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>TIER</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

**Attachment 18 - Original Filing with 2010 Updated Financials**  
**Pro Forma 5-Year Financial Forecast - Single Application**  
 Balance Sheet - Existing Operations and BIP Project

<b>PROJECT TITLE</b>	Rural Texas Panhandle Mid-Plains	<b>EASYGRANTS ID</b>	6289
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ASSETS	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	Year 1	Year 2	Year 3	Year 4	Year 5
<i>Current Assets</i>							
Cash	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Marketable Securities	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accounts Receivable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Materials and Supplies	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Current Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Current Assets</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<i>Non-Current Assets</i>							
Amortizable Asset - Net	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Plant in Service Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accumulated Depreciation Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Plant in Service BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accumulated Depreciation BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Non-Current Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Non-Current Assets</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total Assets</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED							
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LIABILITIES AND EQUITY	Historical Year 1						
<i>Current Liabilities</i>							
Accounts Payable	REDACTED						
Current Portion - Non BIP Debt	REDACTED						
Current Portion - BIP Loans	REDACTED						
Current Portion - Deferred Grant Revenue BIP	REDACTED						
Other Current Liabilities	REDACTED						
<b>Total Current Liabilities</b>	REDACTED						
<i>Non-Current Liabilities</i>							
Existing Non BIP Debt	REDACTED						
BIP Loans	REDACTED						
Deferred Grant Revenue BIP	REDACTED						
Other Non-Current Liabilities	REDACTED						
<b>Total Non-Current Liabilities</b>	REDACTED						
<b>Total Liabilities</b>	REDACTED						
<i>Equity</i>							
Capital Stock	REDACTED						
Additional Paid-In Capital	REDACTED						
Patronage Capital Credits	REDACTED						
Retained Earnings	REDACTED						
Minority Interest in Partnership	REDACTED						
Accumulated Comp. Income	REDACTED						
<b>Total Equity</b>	REDACTED						
<b>Total Liabilities and Equity</b>	REDACTED						
	REDACTED						
<b>Current Ratio</b>	REDACTED						

Attachment 18 - Original Filing with 2010 updated Financials  
 Pro Forma 5-Year Financial Forecast - Single Application  
 Cash Flows - Existing Operations and BIP Project

PROJECT TITLE		Rural Texas Panhandle Mid-Plains		EASYGRANTS ID		6289	
	Historical		Forecast Period				
	Historical Year 1	Historical Year 2	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Beginning Cash</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<i>Net Income (Loss)</i>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<i>Adjustments to Reconcile Net Income (Loss) to Net Cash From Operating Activities:</i>							
Add: Depreciation Non BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Add: Depreciation BIP Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Add: Amortization	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Less: Minority Interest in Partnership	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Less: Amortized Grant Revenue BIP	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<i>Changes in Assets and Liabilities:</i>							
Accounts Receivable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Materials and Supplies	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Current Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Non-Current Assets	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Accounts Payable	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Current Liabilities	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other Non-Current Liabilities	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Cash From Operating Activities</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
Proceeds from Sale of Equity	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Proceeds from BIP Grant	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Proceeds from BIP Loans	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Proceeds from Non BIP Debt	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Repayments of BIP Loans	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Repayments of Non BIP Debt	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Payments of Patronage Capital Credits	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Payments of Dividends	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Cash From Financing Activities</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Capital Expenditures Non BIP Operations	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Capital Expenditures BIP	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Change in Marketable Securities- Net	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Net Cash From Investing Activities</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Increase (Decrease) in Cash</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Ending Cash</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

BRENT A KENNEDY

Mid-Plains Rural Telephone Cooperative, Inc.

MPRTC

I am Brent A Kennedy, General Manager of Mid-Plains Rural Telephone Cooperative, Inc. (MPRTC). I am married to Anita Jodell Kennedy and have 4 children from her first marriage. We have 4 grandkids that live in Phoenix. My wife and I were born in the rural communities of Guymon, Oklahoma and Dalhart, Texas. We have lived in Oklahoma City, Lubbock, Phoenix, Flagstaff, Vici, Oklahoma and Tulia, Texas. We are familiar with both urban and rural populations. Without rural telecommunications companies, our urban friends would not be able to communicate with their friends or relatives living on the other coast. Rural communities thrive because we provide services and goods to our urban friends that most never think about. Rural areas provide the food we eat, the oil and gas we use to fuel our vehicles, and the wind power that the world is calling for. Telecommunications is an integral part of this country being as great as it is. We have the greatest telecommunications system in the world and must continue to focus on keeping that system up and running. We have a great telecommunications system in urban and rural America because those that serve each area have chosen to do so in order to provide the desired services the customers clamor for. Remember, rural cooperatives and companies were created because the Bell system had no desire to provide the necessary services due to limited profits. We are owned by our members and continue to work very hard in providing the services they desire. We appreciate your attention to our information.

REDACTED - FOR PUBLIC INSPECTION



REDACTED - FOR PUBLIC INSPECTION



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