



VIA ELECTRONIC DELIVERY

October 11, 2011

Admiral James Arden Barnett, Jr.
Chief, Public Safety & Homeland Security Bureau
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

**Re: 14th Monthly Financial Report for Long-Term De Facto Transfer Spectrum Leases
PS Docket No. 06-229**

Dear Admiral Barnett:

The Public Safety Spectrum Trust Corporation ("PSST") hereby submits its fourteenth monthly report to the Public Safety & Homeland Security Bureau ("PSHSB") regarding the administrative fees collected and expended pursuant to the terms and conditions of the Commission's May 12, 2010, Order in the above-referenced proceeding.¹ This report contains information on the fees received and expenses recorded through August 31, 2011.

Fees Received: In September 2010, the PSST submitted invoices to each waiver recipient in the amount of \$15,000 for the administrative fee for the first year of the lease, consistent with the PSST budget approved by the PSHSB.² Payments of the administrative fees were due by November 1. As of January 31, 2011, the PSST had received all twenty of the administrative fee payments due from entities that received a waiver in May 2010.

In addition, the State of Texas ("Texas") received a waiver from the PSHSB in May 2011³ and entered into a lease with the PSST in June 2011. In June 2011, the PSST submitted an invoice to Texas in the amount of \$15,000. In July 2011, the PSST received the administrative fee payment from Texas.

¹ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 25 FCC Rcd 5145 (2010).

² *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, Order, 25 FCC Rcd 10813 (2010).

³ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 26 FCC Rcd 6783 (2011).

Expenses: Attached is a summary of the PSST's expenses related to the administrative fee budget as of August 31, 2011.

During August 2011, the PSST engaged in numerous activities related to the administration of the 21 spectrum leases and the PSST's role as the spectrum lessor, including:

- Participating in telephone conversations, conference calls, and e-mail exchanges with the waiver recipients and their counsel, and with Commission staff, to address legal and administrative questions related to the May 12 Order, Standard Lease, and additional Commission and PSHSB releases related to current and potential future waiver recipients;
- Participating in ongoing conference calls with the waiver recipients through the PSST Operator Advisory Committee;
- Preparing a proposed budget for the PSST's administration of the spectrum leases during the second year of the lease term;
- Meeting with PSHSB staff to discuss the proposed budget for the PSST's administration of the spectrum leases during the second year of the lease term;
- Reviewing the PSHSB's Order in response to the Harris Corporation Petition for Clarification;
- Providing a letter of consent regarding an application for secondary experimental operations on spectrum licensed to the PSST;
- Reviewing a new early deployment waiver request;
- Researching issues related to Public Land Mobile Network Identifiers ("PLMN IDs");
- Corresponding with PSHSB staff and other parties regarding PLMN IDs; and
- Preparing and submitting a monthly financial report to the PSHSB.

Please contact me directly with any questions.

Respectfully submitted,



Chief Harlin R. McEwen
Chairman
Public Safety Spectrum Trust Corporation
(607) 227-1664
chiefhrm@pubsaf.com

cc: David Furth
Jennifer Manner
Timothy Peterson



Lease Administrative Fee Summary
May 2010 – August 2011

ADMINISTRATIVE FEE BUDGET (First Year) \$ 315,000.00

September 14, 2010 (Initial Checking Account Deposit) \$ 50.00

ADMINISTRATIVE FEES RECEIVED

September 2010 (1 check @ \$15,000)..... \$ 15,000.00
 October 2010 (13 checks @ \$15,000)..... \$ 195,000.00
 November 2010 (5 checks @ \$15,000)..... \$ 75,000.00
 January 2011 (1 check @ \$15,000) \$ 15,000.00
 July 2011 (1 check @ \$15,000) \$ 15,000.00

TOTAL RECEIVED \$ 315,050.00

EXPENSES

May – December 2010

PSST Staff Hours208.75 hours @ \$150.00 ... \$ 31,312.50
 PSST Bookkeeping/Accounting \$ 1,550.00
 Legal Services..... \$ 138,776.15
 Telephone Conference Bridge \$ 2,619.87
 Miscellaneous Expenses \$ 187.57

MAY – DEC 2010 TOTAL \$ 174,446.09

January – July 2011

PSST Staff Hours103.50 hours @ \$150.00 ... \$ 15,525.00
 PSST Bookkeeping/Accounting \$ 3,230.00
 Legal Services..... \$ 91,641.35
 Consulting Services..... \$ 15,000.00
 Telephone Conference Bridge \$ 571.47
 Miscellaneous Expenses \$ 0

JAN – JULY 2011 TOTAL..... \$ 125,967.82

August 2011

PSST Staff Hours17.75 hours @ \$150.00 \$ 2,662.50
 PSST Bookkeeping/Accounting \$ 818.00
 Legal Services..... \$ 24,553.00
 Telephone Conference Bridge \$ 2.93
 Miscellaneous Expenses \$ 1,155.18

AUGUST 2011 TOTAL..... \$ 29,191.61

TOTAL EXPENSES MAY 2010 – AUGUST 2011 \$ 329,605.52

10/11/2011