

We own a home in Waukesha County, Wisconsin-w370s4835 Pineview Ln Dousman, 53118. We have a USCellular cell tower & ground lease on the 10.3 acres the house is located on. We recently had it sold, however the buyer's mortgage was rejected due to the cell tower. We checked with our bank's mortgage team and were told due to new Fannie Mae rules since 2008, they will not issue mortgages on properties with ground lease. We were told that no one will buy it because they cannot resell it and cannot get a loan for it. We are not sure how Fannie Mae is able to make everyone's property that has a cell tower useless. Who would allow a cell tower to be constructed on their property knowing this. Is anyone telling these people. We also checked with Waukesha County and they are unwilling to let us break off 1 acre with the tower at this time. We could use your help with this issue, so we can find a way to sell our house. The bigger picture is that this limits the growth of cell tower, if the owners knew. Can you help, thanks Vickie & ED