

Universal Service Administrative Company  
Fund Activity through September 2012  
CASH BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
<b>Cash at 12/31/11</b>	<b>4,818,792,094</b>	<b>60,495,492</b>	<b>485,565,101</b>	<b>27,612,042</b>	<b>394,015,633</b>	<b>5,786,480,362</b>
<b>First Q 2012 Activity:</b>						
Receipts on billings	598,558,070	1,169,819,036	-	621,994,631	24,413,438	2,414,785,175
Program Disbursements	(459,230,896)	(1,016,469,762)	-	(535,800,489)	(29,795,606)	(2,041,296,753)
Inter-Program Transfers	-	(39,753,234)	86,753,234	(47,000,000)	-	-
Administrative Disbursements	(17,917,860)	(3,790,142)	-	(1,420,368)	(3,230,965)	(26,359,335)
Interest Received	2,750,970	1,839,807	-	26,452	1,306,173	5,923,402
Refunds	(1,934,619)	(3,805,963)	-	(2,088,059)	(80,675)	(7,909,316)
Misc. Receipts	2,719,734	362,969	-	244,793	316	3,327,813
<b>Cash at 3/31/12</b>	<b>4,943,737,493</b>	<b>168,698,204</b>	<b>572,318,335</b>	<b>63,569,003</b>	<b>386,628,314</b>	<b>6,134,951,348</b>
<b>Second Q 2012 Activity:</b>						
Receipts on billings	619,782,543	1,172,269,720	-	639,703,592	31,723,725	2,463,479,581
Program Disbursements	(510,723,734)	(963,870,381)	-	(554,945,298)	(37,932,750)	(2,067,472,163)
Inter-Program Transfers	-	(161,270,303)	161,270,303	-	-	-
Administrative Disbursements	(18,204,066)	(4,063,593)	-	(1,687,898)	(3,650,519)	(27,606,076)
Interest Received	2,066,637	4,161,800	-	221,614	2,973,001	9,423,051
Refunds	(635,155)	(1,175,447)	-	(641,131)	(38,094)	(2,489,827)
Misc. Receipts	3,661,688	2,585,272	-	293,607	136,742	6,677,309
<b>Cash at 6/30/12</b>	<b>5,039,685,406</b>	<b>217,335,272</b>	<b>733,588,638</b>	<b>146,513,489</b>	<b>379,840,419</b>	<b>6,516,963,222</b>
<b>Third Q 2012 Activity:</b>						
Receipts on billings	\$589,146,029	\$1,155,135,324	\$0	\$545,740,217	\$33,250,039	\$2,323,271,609.30
Program Disbursements	(\$637,816,607)	(\$1,080,958,455)	\$0	(\$492,099,184)	(\$59,055,636)	(2,269,929,881.36)
Inter-Program Transfers	\$0	(\$62,311,751)	\$62,311,751	\$0	\$0	(0.00)
Administrative Disbursements	(\$16,753,272)	(\$3,967,901)	\$0	(\$1,965,898)	(\$3,432,955)	(26,120,026.39)
Interest Received	\$4,531,300	\$1,270,252	\$0	\$104,276	\$711,567	6,617,394.84
Refunds	(\$731,533)	(\$1,476,378)	\$0	(\$645,879)	(\$39,933)	(2,893,724.25)
Misc. Receipts	\$2,754,594	\$4,953,467	\$0	\$1,749	\$13,528	7,723,337.86
<b>Cash at 9/30/12</b>	<b>\$4,980,815,916</b>	<b>\$229,979,829</b>	<b>\$795,900,389</b>	<b>\$197,648,770</b>	<b>\$351,287,029</b>	<b>\$6,555,631,932</b>
<b>Fourth Q 2012 Activity:</b>						
Receipts on billings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Disbursements	-	-	-	-	-	-
Inter-Program Transfers	-	-	-	-	-	-
Administrative Disbursements	-	-	-	-	-	-
Interest Received	-	-	-	-	-	-
Refunds	-	-	-	-	-	-
Misc. Receipts	-	-	-	-	-	-
<b>Cash at 12/31/12</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Year to Date 2012 Activity:</b>						
Receipts on billings	\$ 1,807,486,642	\$ 3,497,224,081	\$ -	\$ 1,807,438,440	\$ 89,387,203	\$ 7,201,536,365
Program Disbursements	\$ (1,607,771,237)	\$ (3,061,298,598)	\$ -	\$ (1,582,844,971)	\$ (126,783,991)	\$ (6,378,698,797)
Inter-Program Transfers	\$ -	\$ (263,335,288)	\$ 310,335,288	\$ (47,000,000)	\$ -	\$ (0)
Administrative Disbursements	\$ (52,875,198)	\$ (11,821,637)	\$ -	\$ (5,074,164)	\$ (10,314,439)	\$ (80,085,437)
Interest Received	\$ 9,348,906	\$ 7,271,858	\$ -	\$ 352,343	\$ 4,990,741	\$ 21,963,848
Refunds	\$ (3,301,307)	\$ (6,457,788)	\$ -	\$ (3,375,069)	\$ (158,703)	\$ (13,292,867)
Misc. Receipts	\$ 9,136,016	\$ 7,901,708	\$ -	\$ 540,149	\$ 150,586	\$ 17,728,460
<b>Cash YTD</b>	<b>\$ 4,980,815,916</b>	<b>\$ 229,979,829</b>	<b>\$ 795,900,389</b>	<b>\$ 197,648,770</b>	<b>\$ 351,287,029</b>	<b>\$ 6,555,631,932</b>