

Study finds rich people give much less to charity than poor people

A new study shows the mythical talking point of the richest individuals being the most generous, and therefore the most worthy of tax breaks, to be false. Those with lower incomes consistently donated nearly twice as much of their discretionary income, when compared to more wealthy individuals.

The study by philanthropy.com accumulated data by following the donation patterns of every state. It concluded that people who make between \$50,000 and \$75,000 a year donated 7.6% of their discretionary income to charity. Conversely, those making \$100,000 or more only donated 4.2%.

An even curiuser trend found that if the local population contained 40% of people making \$200,000 a year then the donation rates plummeted to a paltry 2.8%.

This lends credence to the theory that one's perspective is based on their personal situation. Since there is little suffering in their own community, the need for charitable donations is not deemed as urgent.