

In August of 2012 Palmco Energy solicited me to join their company with the promise of saving me money each month on my energy bill. I was told the rate would be a 10% savings compared to PSEG.

I signed a contract and received my first bill in October 2012. I had saved an average of \$11.50 for the months of October and November.

After November my bill was enormously higher in price than what PSEG would have charged me. I evaluated every bill to date and realized Palmco is running a misleading SCAM! To date I am out over \$610.00 dollars compared to what I would have been charged by PSEG.

I called Palmco Corporate Office In Brooklyn NY, and spoke with a representative named Valerie (extension 8503). All she would agree to give me was a \$100.00 dollar credit. She kept insisting, "You signed the contract."

The contract represents a vague and misleading interpretation of the word "vary". Due to the fact that their soliciting agents use the same term "vary" during their persuasive negotiation process but attaches the implications that it won't go higher than PSEG variable rates, is misleading and fraudulent practices. I expected honest and good faith bargaining and transactions based on what I was being told.

Palmco also told me that the BGS fee on my current bill was a fee I would no longer have to pay if I switched to their service. But later found that wasn't true. The BGS is "The Basic Generation Service" charged by PSEG. It's consumption x rate. Palmco told me BGS was a 3rd party distributor. They made me believe I would have a lower rate and fewer fees to pay.

Palmco states, "We treat you Like Family." I would hate to be an enemy. They have numerous complaints online regarding what they say and what one signs. This is manipulation and leaves customers vulnerable to underhanded business tactics that Palmco embraces.

This company needs to be investigated for illegal business practices. This type of practice can cause more financial harm to more individuals and society.

Palmco Energy corporate office is in Brooklyn NY but has an active agent/corporate trust on behalf of their company at 360 South Broad Street, Trenton NJ. 609 826-9800

Palmco states on their website, "our customers are not just numbers to us. Our customers are people who live in the community and have better things to worry about than their energy bill" leave it to us.

This statement implies, that I won't have to worry about my energy cost. But I am worried based on the fact of paying much more than I was with PSEG.

Palmco also states on their website, "Been in the Energy business since 1938." According to PJM they became an energy member in July 2009.