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October 22, 2013

Received & Inspected

OCT 29 2013

FCC Mail Room

Docket No. 06-181

Office of the Secretary
Federal Communications Commission
Attention: Disability Rights Office, Room 3-C438
445 12th Street, SW
Washington, DC 20554

RE: Case Identifier CGB-CC-0303

I am responding to a letter dated September 27, 2013 from Cheryl J. King. It was addressed to the pastor of our church, Dr. Bruce Tippit.

The First Baptist Church of Jonesboro, Arkansas is requesting a closed captioning exemption for the live weekly broadcast of our 10:50 AM Sunday worship service. Our actual broadcast time is 11:00 AM until noon Central Time each Sunday, except for the day of the Indianapolis 500 car race, when our broadcast is pre-empted by the race. We do not have a specific name for the broadcast; we have kept it simple as far as the title of the broadcast, and we just call it our weekly worship service broadcast.

I contacted Jeff Dutton of KAIT, the local TV station that broadcasts our worship services. Their fee for closed captioning would be \$120 each week, or \$6,120 for 51 broadcasts a year. We also received a quote from Aberdeen for \$110 a week. While this is less than the quote from KAIT, it is still \$5,610 a year.

I contacted Link Electronics about buying closed captioning equipment to produce closed captioning ourselves. I talked to Dave in their sales department, and he recommended a model PDR8855 at \$2,550. We would also need software to go with this unit. Software from Comprompter is \$8,500, and software from Mark Hall would be \$3,600. (The Mark Hall software would require someone to repeat everything said and sung in the worship service into a dedicated system microphone. The Comprompter software would not require this.)

Our 2014 church budget is the same amount as our 2013 budget. In the budget planning process, our church leadership felt that given our financial circumstances, it was wise to not increase our budget amount. Thus, no funds were included in the 2014 budget for closed captioning. If we must provide closed captioning to continue broadcasting on Sunday morning, I don't know how we would be able to continue.

I have enclosed copies of our 2011 and 2012 December financial reports. Regarding these financial reports, I would like to point out that it is normal for the church to receive more contributions in December than in any other month. This is because some of our church members chose to give their entire annual contribution in December, usually toward the end of the month. Rather than being available for disbursement, these end of the year funds are carried over to the next year to help us manage cash flow the following summer. It is normal for our summer attendance to go down as our members are out of town for vacation. When attendance is down, unfortunately, the amount contributed to the church also goes down, and it's normal for us to have significant financial deficits in the summer months. Without the funds carried over from the previous year, we would not be able to make payroll and pay all our other bills during the summer months. This method has been helpful and effective for many years.

I have also included our 2011 and 2012 Independent Accountants' Review Report, which includes information regarding church assets and liabilities.

I asked Jeff Dutton at KAIT about assistance from the TV station to help us provide closed captioning. The only assistance they offered was providing closed captioning at their cost.

Our church operates on a unified annual church budget, which provides funding for the various ministry programs of the church, missions support, utilities, building maintenance, insurance, salaries and employee benefits. We avoid appeals for special offerings, as these tend to reduce the amount given to the general operating fund, which supports our normal, day to day operations. Because of this, we have not sought additional sponsorships.

We are a Baptist church. Our priority is telling people the good news that eternal salvation is a free gift from God, by the forgiveness of sins through the life, death and resurrection of Jesus Christ our Lord. Our weekly broadcast is a part of that effort.

In addition, we provide Bible study opportunities for all ages. We minister to our local community through our Care Center, which provides meals, food and clothing to needy people in our area. We provide opportunities for our members to participate in mission projects. We provide Biblically based topical studies, such as personal financial management and marriage enrichment. We provide music education opportunities for all ages.

While not related to the economic burden of providing closed captioning, I think it is relevant that we have received no requests to provide closed captioning or other provision for the hearing impaired. For some time, two women in our church volunteered to do live sign language interpretation for our worship service broadcasts. (I don't remember the precise dates. I think at

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least two or three years.) They were shown in a small oval near the bottom of the screen during the broadcast.

Before they began signing, we had received no requests for closed captioning or sign language interpretation. While they were signing, we did not receive any feedback from our viewing audience that providing signing was helpful. When they stopped volunteering and the signing was discontinued, we received no feedback objecting to it being discontinued.

We do receive frequent comments on our broadcast; everything from the quality of lighting and audio to song selection and sermon content. So, our viewing audience feels free to share their opinions with us, but we've heard nothing from them about providing closed captioning.

Thank you for this opportunity to provide additional information. If you have any questions or desire other information, please let me know.

I declare under penalty of perjury that the information contained in this submission is true and correct.

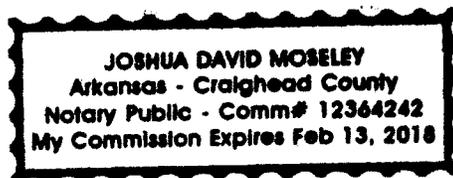


Ross Burton
Minister of Administration
First Baptist Church
701 South Main Street
Jonesboro, AR 72401
RE: Case Identifier CGB-CC-0303

State Arkansas

County Craighead

22 day of October, 2013



FIRST BAPTIST CHURCH

Financial Statements

December 31, 2012

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901 Windover Road | Jonesboro, AR 72401 | 870-932-5401 | 870-972-1141

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Management, Trustees and Finance Committee
First Baptist Church
701 South Main
Jonesboro, AR 72401

We have reviewed the accompanying Statement of Financial Position of First Baptist Church (a nonprofit corporation) as of December 31, 2012 and 2011, and the related statements of activities and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the Management of First Baptist Church.

A review consists principally of inquiries of Organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, with the exception of the matter described in the following paragraph, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the basis of accounting described in Note 1.

As disclosed in Note 2 to the financial statements, generally accepted accounting principles requires that fixed assets be stated at cost. Management has informed us that the Church has stated assets at their insured value. The effect of this departure from the method of accounting described in Note 1 has not been determined.

*Despain, Luther, Short
& Company, CPAs, PA*

July 12, 2013

**FIRST BAPTIST CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31,**

ASSETS

	<u>2012</u>	<u>2011</u>
Cash on Hand	\$ 150	\$ 200
Cash in Bank	1,058,528	1,128,290
Property, Plant & Equipment	\$ 16,872,235	\$ 16,814,256
Less Accumulated Depreciation	<u>(4,060,207)</u>	<u>(3,697,894)</u>
Net Depreciable Assets	\$ 12,812,028	\$ 13,116,362
Construction in Progress	<u>-</u>	<u>-</u>
Net Property, Plant & Equipment	<u>12,812,028</u>	<u>13,116,362</u>
 Total Assets	 <u>\$ 13,870,706</u>	 <u>\$ 14,244,852</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts Payable	\$ 381,285	\$ 327,137
Notes Payable	<u>625,277</u>	<u>1,375,730</u>
Total Liabilities	\$ 1,006,562	\$ 1,702,867
 Net Assets, As Restricted:		
Unrestricted	\$ 12,380,286	\$ 12,102,282
Temporarily Restricted	483,858	439,703
Permanently Restricted	<u>-</u>	<u>-</u>
Total Net Assets	<u>12,864,144</u>	<u>12,541,985</u>
 Total Liabilities & Net Assets	 <u>\$ 13,870,706</u>	 <u>\$ 14,244,852</u>

UNAUDITED--See Accompanying Notes and Independent Accountants' Review Report.

**FIRST BAPTIST CHURCH
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2012</u>		<u>2012</u> <u>Total</u>	<u>2011</u> <u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>		
Revenue & Other Support:				
Contributions	\$ 1,974,458	\$ 884,558	\$ 2,859,016	\$ 2,925,534
Net Assets Released from Restriction	819,697	(819,697)	-	-
Interest Income	3,344	75	3,419	280
Total Revenue & Other Support	<u>\$ 2,797,499</u>	<u>\$ 64,936</u>	<u>\$ 2,862,435</u>	<u>\$ 2,925,814</u>
Expenses:				
Program Expenses:				
World Missions	\$ 190,500	\$ -	\$ 190,500	\$ 193,137
Program Ministries	132,482	-	132,482	129,026
Support Ministries	26,597	-	26,597	18,107
Facilities/Properties	291,621	-	291,621	316,243
Office Supplies & Postage	35,256	-	35,256	45,542
Personnel Compensation & Housing	869,546	-	869,546	838,418
Employee Benefits	299,855	-	299,855	291,138
Ministry Expense Reimbursements	15,197	-	15,197	14,477
Conference & Convention Expense	14,860	-	14,860	13,679
Mothers Day Out (Net Expense)	1,913	-	1,913	2,506
Food Service Expense	27,297	-	27,297	24,935
Depreciation	362,314	-	362,314	354,844
Designated Expenditures	215,057	-	215,057	253,482
Care Center	-	57,781	57,781	70,245
Total Program Expenses	<u>\$ 2,482,495</u>	<u>\$ 57,781</u>	<u>\$ 2,540,276</u>	<u>\$ 2,565,779</u>
Excess of Revenues over Expenses	\$ 315,004	\$ 7,155	\$ 322,159	\$ 360,035
Net Assets, Beginning	12,102,282	439,703	12,541,985	12,181,950
Transfers from Unrestricted to Restricted	<u>(37,000)</u>	<u>37,000</u>	<u>-</u>	<u>-</u>
Net Assets, Ending	<u>\$ 12,380,286</u>	<u>\$ 483,858</u>	<u>\$ 12,864,144</u>	<u>\$ 12,541,985</u>

UNAUDITED--See Accompanying Notes and Independent Accountants' Review Report.

**FIRST BAPTIST CHURCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2012</u>	<u>2011</u>
Cash Flows From Operating Activities:		
Increase in Net Assets	\$ 322,159	\$ 360,035
Adjustment to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	<u>362,314</u>	<u>354,844</u>
Net Cash Provided From Operating Activities	\$ 684,473	\$ 714,879
Cash Flows From Investing Activities:		
Purchased Fixed Assets	(57,979)	(58,140)
Cash Flows from Financing Activities:		
Increase (Decrease) in Open Accounts Payable	\$ 54,148	\$ (79,126)
Increase (Decrease) in Notes Payable	<u>(750,454)</u>	<u>(786,457)</u>
Total Cash Generated by Financing Activities	<u>(696,306)</u>	<u>(865,583)</u>
Net Increase (Decrease) in Cash & Cash Equivalents	\$ (69,812)	\$ (208,844)
Beginning Cash and Cash Equivalents	<u>1,128,490</u>	<u>1,337,334</u>
Ending Cash and Cash Equivalents	<u>\$ 1,058,678</u>	<u>\$ 1,128,490</u>

UNAUDITED--See Accompanying Notes and Independent Accountants' Review Report.

**FIRST BAPTIST CHURCH
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1—SIGNIFICANT ACCOUNTING POLICIES & NATURE OF ORGANIZATION

Nature of Organization

First Baptist Church (the Church), is a nonprofit corporation and is affiliated with the Southern Baptist Convention. The Church is dedicated to spreading the Gospel through establishing, developing and promoting all aspects of church ministry within Jonesboro, AR, and surrounding communities. The Church is supported primarily through contributions from members of the congregation.

A summary of significant accounting policies follows:

Accrual Basis of Accounting

The Church's accounts are maintained, and these statements are presented, on the accrual basis of accounting which recognizes income when earned and expenses when incurred.

Financial Statement Presentation

The Church is required by Generally Accepted Accounting Principles (GAAP) to report information regarding its financial position and activities according to three classes of assets: 1) unrestricted net assets, 2) temporarily restricted net assets, and 3) permanently restricted net assets. In addition, the Church is required to present a statement of cash flows.

Contributions

The Church also complies with GAAP with respect to revenue recognition, whereby contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Church considers all unrestricted highly liquid investments with an initial maturity of twelve months or less to be cash equivalents.

Income Tax Status

Because the Church is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3), there is no provision for income taxes in the accompanying statements.

Marketable Securities

The Church occasionally receives contributions of publicly traded common stock. Its policy is to dispose of the stock immediately and record as contributions the net cash proceeds when deposited. This is a departure from GAAP, which requires that the contributions be accounted for at the time the stock is transferred to the Church. However, there is no effect of this departure on the financial statements.

**FIRST BAPTIST CHURCH
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 2—PROPERTY, PLANT & EQUIPMENT

Generally Accepted Accounting Principles require that property, plant & equipment be recorded at historical cost, less a provision for accumulated depreciation. The Church had not maintained historical records prior to 1999; therefore, no historical information was available. The Church has elected to report existing property, plant & equipment as of that date at its insured value, and depreciate that value over fifty years. Additions subsequent to 1999 are recorded at cost and depreciated under the straight-line method. Following is a summary of Property, Plant & Equipment as it appears on the Statement of Financial Position:

	<u>Life</u>	<u>Cost</u>	<u>Accum. Depr.</u>
Plant & Equipment	50 Yr.	\$15,143,484	\$3,133,316
Parking Lot	N/A	250,518	0
Langford Property	N/A	200,340	0
Computers/Furniture/Van	5 Yr.	255,871	193,070
Sound System/TV Equip.	10 Yr.	229,193	143,486
Roof Repairs	15 Yr.	231,799	208,616
Interior Renovations	10-20 Yr.	<u>561,030</u>	<u>381,719</u>
Totals		<u>\$16,872,235</u>	<u>\$4,060,207</u>

NOTE 3—RESTRICTIONS ON ASSETS

The Church has three sets of temporarily restricted assets. The first, Fund for the Future, is a building and expansion fund. The second is the Care Center Fund, which is to provide benevolent services to individuals in need. The third temporarily restricted fund is the Designated Fund. The Church determines the nature of various ministries for which it will accept specifically "designated" contributions. Amounts received for these ministries are then required to be spent on them.

NOTE 4—NOTES PAYABLE

The Church secured a loan through a local bank in the amount of \$5,700,000. The note did have a variable interest rate, which was 4.25% throughout 2011 until the note was renewed for twelve months on October 18, 2012, and the interest rate was reduced to 3.75%. The note is currently still at that rate. The note requires interest-only payments. The Church is servicing the interest expense as a regular budget item, and is paying all receipts to the capital campaign directly on note principal. \$750,453 and \$786,457 was applied to the principal in 2012 and 2011 respectively, reducing the balance to \$625,277. \$34,841 and \$71,211 in interest was paid on the note in 2012 and 2011 respectively.

NOTE 5—CONCENTRATIONS

The Church had cash on deposit in three area banks in the amounts of \$123,305, \$272,079 and \$663,144 as of December 31, 2012. Of this amount, \$250,000 in each bank was covered by FDIC coverage and the balance of \$435,223 was uninsured. The Church is located in Northeast Arkansas. The vast majority of its support comes from members of its congregation, who also reside in that area.

NOTE 6—FAIR VALUE OF FINANCIAL INSTRUMENTS

The Church has a number of financial instruments (cash in depositories, accounts payable and notes payable), none of which are held for trading purposes. The Church, unless otherwise indicated, estimates that the fair values of all financial instruments at December 31, 2012 and 2011, does not differ materially from the aggregate carrying values as recorded in the accompanying balance sheet. Considerable judgement is necessarily required in interpreting market data to develop the estimates of fair value, and accordingly, the estimates are not necessarily indicative of the amounts that the Church could realize in a current market exchange.

SUPPLEMENTAL SCHEDULES

dls

despain luther short & company

901 Windover Road | Jonesboro, AR 72401 | 870-932-5401 | 870-972-1141

INDEPENDENT ACCOUNTANTS' REPORT
ON SUPPLEMENTARY INFORMATION

Management, Trustees and Finance Committee
First Baptist Church
701 South Main
Jonesboro, AR 72401

Our report on our review of the basic financial statements of First Baptist Church for 2012 and 2011 appears on page 1. That review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with the basis of accounting described in Note 1. The information included in the accompanying Schedules is presented only for supplementary analysis purposes. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we are not aware of any material modifications that should be made thereto.

*Despain, Luther, Short
& Company, CPAs, PA*

July 12, 2013

**FIRST BAPTIST CHURCH
GENERAL BUDGET ACCOUNT
SUPPLEMENTAL SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2012</u>	<u>2011</u>
Receipts:		
Contributions	\$ 1,974,458	\$ 2,049,136
Interest Income	<u>3,344</u>	<u>187</u>
Total Receipts	\$ 1,977,802	\$ 2,049,323
Disbursements:		
World Missions	\$ 190,500	\$ 193,137
Program Ministries	132,482	129,027
Support Ministries	26,597	18,107
Facilities/Property	291,621	316,243
Office Supplies & Postage	39,048	45,542
Personnel Compensation & Housing	869,546	838,418
Employee Benefits	299,855	291,138
Ministry Expense Reimbursements	15,197	14,477
Conference & Convention Expense	14,860	13,679
Mothers Day Out (Net Expense)	1,913	2,506
Food Service Expense	27,297	24,935
Capital Project Funding	<u>37,000</u>	<u>37,000</u>
Total Program Expenses	<u>1,945,916</u>	<u>1,924,209</u>
Excess (Deficit) of Receipts over Disbursements	<u>\$ 31,886</u>	<u>\$ 125,114</u>

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

**FIRST BAPTIST CHURCH
 TEMPORARILY RESTRICTED ACCOUNT
 SUPPLEMENTAL SCHEDULE OF RECEIPTS AND DISBURSEMENTS--FUND FOR THE FUTURE
 FOR THE YEAR ENDED DECEMBER 31,**

	<u>2012</u>	<u>2011</u>
Receipts:		
Contributions	\$ 597,916	\$ 593,366
Interest Income	<u>47</u>	<u>25</u>
Total Receipts	\$ 597,963	\$ 593,391
Disbursements:		
Transfer to General Fund for Principal Payments	<u>550,453</u>	<u>686,457</u>
Excess (Deficit) of Receipts over Disbursements	<u>\$ 47,510</u>	<u>\$ (93,066)</u>

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

**FIRST BAPTIST CHURCH
 TEMPORARILY RESTRICTED ACCOUNT
 SUPPLEMENTAL SCHEDULE OF RECEIPTS AND DISBURSEMENTS--CARE CENTER
 FOR THE YEAR ENDED DECEMBER 31,**

	<u>2012</u>	<u>2011</u>
Receipts:		
Contributions	\$ 65,892	\$ 59,093
Interest Earned	28	68
Total Receipts	\$ 65,920	\$ 59,161
Disbursements:		
Food	\$ 55,311	\$ 69,005
Lodging	295	450
Miscellaneous	2,175	790
Total Disbursements	\$ 57,781	\$ 70,245
Excess (Deficit) of Receipts over Disbursements	\$ 8,139	\$ (11,084)

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

**FIRST BAPTIST CHURCH
TEMPORARILY RESTRICTED ACCOUNT
SUPPLEMENTAL SCHEDULE OF DESIGNATED RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012**

	12/31/2011	2012	2012	12/31/2012
	<u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Annie Armstrong	\$ -	\$ 8,162.25	\$ 8,162.25	\$ -
Ark Baptist Disaster Relief	-	1,000.00	1,000.00	-
Ark Baptist Childrens Home	-	13,695.25	13,695.25	-
Holiday of Hope Project	-	9,232.00	8,902.00	330.00
CBF Global Missions	-	4,177.46	4,177.46	-
Country Garden Mission	-	8,103.42	-	8,103.42
Together For Hope Missions	-	4,525.77	4,525.77	-
Dixie Jackson Offering	-	6,220.00	6,220.00	-
Jonesboro Church Health Center	-	800.00	800.00	-
Lottie Moon	-	20,103.82	20,103.82	-
Hispanic Ministry	360.26	625.00	985.26	-
ASU Football Lunch Project	-	2,173.00	1,605.81	567.19
Fac. Insurance Payment	26,347.88	49,863.56	46,910.04	29,301.40
Love Offerings	600.00	5,530.00	5,012.01	1,117.99
Mission Trip	7,011.97	21,351.78	21,455.65	6,908.10
World Hunger	-	1,545.55	1,545.55	-
Youth Assistance Fund	-	2,550.00	-	2,550.00
Youth M-Fuge Fund	1,500.00	11,558.00	13,058.00	-
Youth Retreats	-	7,511.50	7,245.31	266.19
Student Assistance Fund	304.63	7,500.00	-	7,804.63
University Mission Retreat	-	1,420.00	-	1,420.00
Upward Children's B/C	130.00	20,099.00	20,229.00	-
Youth Choir Trip	6,198.56	1,992.31	1,198.01	6,992.86
Senior Adult Trips & Events	1,211.18	1,250.00	1,079.00	1,382.18
Deacons Special Project Fund	354.80	929.25	1,068.43	215.62
TV Digital HDTV Equip Savings	35,292.08	-	-	35,292.08
Ladies Lounge Furniture	287.38	-	-	287.38
Celebrate Recovery Memorials	594.44	-	-	594.44
Music Special Fund	1,420.00	1,045.00	-	2,465.00
Poinsettias	236.91	1,431.00	1,368.00	299.91
Major Repairs Savings	58,455.89	25,000.08	19,481.19	63,974.78
Wedding Rec./Reservations	3,841.82	6,160.00	4,815.53	5,186.29
Angel Tree Project	1,693.51	195.00	413.21	1,475.30
Deaf Ministry	1,120.00	-	-	1,120.00
First Hope Counseling	1,530.00	-	-	1,530.00
Vehicle Purchase	51,476.98	12,000.00	54,187.05	9,289.93
Total	\$ 199,968.29	\$ 257,750.00	\$ 269,243.60	\$ 188,474.69

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

FIRST BAPTIST CHURCH

Financial Statements

December 31, 2011

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Management, Trustees and Finance Committee
First Baptist Church
701 South Main
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Based on our review, with the exception of the matter described in the following paragraph, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the basis of accounting described in Note 1.

As disclosed in Note 2 to the financial statements, generally accepted accounting principles requires that fixed assets be stated at cost. Management has informed us that the Church has stated assets at their insured value. The effect of this departure from the method of accounting described in Note 1 has not been determined.

*Despain, Luther, Short
& Company, CPAs, PA*

May 7, 2012

**FIRST BAPTIST CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31,**

ASSETS

	<u>2011</u>	<u>2010</u>
Cash on Hand	\$ 200	\$ 200
Cash in Bank	1,128,290	1,337,134
Property, Plant & Equipment	\$ 16,814,256	\$ 16,756,116
Less Accumulated Depreciation	<u>(3,697,894)</u>	<u>(3,343,050)</u>
Net Depreciable Assets	\$ 13,116,362	\$ 13,413,066
Construction in Progress	<u>-</u>	<u>-</u>
Net Property, Plant & Equipment	<u>13,116,362</u>	<u>13,413,066</u>
 Total Assets	 <u>\$ 14,244,852</u>	 <u>\$ 14,750,400</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts Payable	\$ 327,137	\$ 406,263
Notes Payable	<u>1,375,730</u>	<u>2,162,187</u>
Total Liabilities	\$ 1,702,867	\$ 2,568,450

Net Assets, As Restricted:

Unrestricted	\$ 12,102,282	\$ 11,587,415
Temporarily Restricted	439,703	594,535
Permanently Restricted	<u>-</u>	<u>-</u>
Total Net Assets	<u>12,541,985</u>	<u>12,181,950</u>

Total Liabilities & Net Assets	<u>\$ 14,244,852</u>	<u>\$ 14,750,400</u>
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UNAUDITED--See Accompanying Notes and Independent Accountants' Review Report.

**FIRST BAPTIST CHURCH
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2011</u>		<u>2011</u> <u>Total</u>	<u>2010</u> <u>Total</u>
	<u>Unrestricted</u>	Temporarily <u>Restricted</u>		
Revenue & Other Support:				
Contributions	\$ 2,049,136	\$ 876,398	\$ 2,925,534	\$ 3,021,215
Net Assets Released from Restriction	998,078	(998,078)	-	-
Interest Income	187	93	280	2,290
Total Revenue & Other Support	<u>\$ 3,047,401</u>	<u>\$ (121,587)</u>	<u>\$ 2,925,814</u>	<u>\$ 3,023,505</u>
Expenses:				
Program Expenses:				
World Missions	\$ 193,137	\$ -	\$ 193,137	\$ 181,435
Program Ministries	129,026	-	129,026	128,311
Support Ministries	18,107	-	18,107	16,900
Facilities/Properties	316,243	-	316,243	324,833
Office Supplies & Postage	45,542	-	45,542	38,411
Personnel Compensation & Housing	838,418	-	838,418	831,225
Employee Benefits	291,138	-	291,138	317,783
Ministry Expense Reimbursements	14,477	-	14,477	11,082
Conference & Convention Expense	13,679	-	13,679	7,928
Adventure Club (Net Expense)	-	-	-	6,994
Mothers Day Out (Net Expense)	2,506	-	2,506	3,527
Food Service Expense	24,935	-	24,935	25,763
Depreciation	354,844	-	354,844	364,971
Designated Expenditures	253,482	-	253,482	259,043
Care Center	-	70,245	70,245	59,714
Total Program Expenses	<u>\$ 2,495,534</u>	<u>\$ 70,245</u>	<u>\$ 2,565,779</u>	<u>\$ 2,577,920</u>
Excess of Revenues over Expenses	\$ 551,867	\$ (191,832)	\$ 360,035	\$ 445,585
Net Assets, Beginning	11,587,415	594,535	12,181,950	11,736,365
Transfers from Unrestricted to Restricted	<u>(37,000)</u>	<u>37,000</u>	<u>-</u>	<u>-</u>
Net Assets, Ending	<u>\$ 12,102,282</u>	<u>\$ 439,703</u>	<u>\$ 12,541,985</u>	<u>\$ 12,181,950</u>

UNAUDITED--See Accompanying Notes and Independent Accountants' Review Report.

**FIRST BAPTIST CHURCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2011</u>	<u>2010</u>
Cash Flows From Operating Activities:		
Increase in Net Assets	\$ 360,035	\$ 445,585
Adjustment to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	<u>354,844</u>	<u>364,971</u>
Net Cash Provided From Operating Activities	\$ 714,879	\$ 810,556
Cash Flows From Investing Activities:		
Purchased Fixed Assets	(58,140)	(38,529)
Cash Flows from Financing Activities:		
Increase (Decrease) in Open Accounts Payable	\$ (79,126)	\$ 139,689
Increase (Decrease) in Notes Payable	<u>(786,457)</u>	<u>(562,200)</u>
Total Cash Generated by Financing Activities	<u>(865,583)</u>	<u>(422,511)</u>
Net Increase (Decrease) in Cash & Cash Equivalents	\$ (208,844)	\$ 349,516
Beginning Cash and Cash Equivalents	<u>1,337,334</u>	<u>987,818</u>
Ending Cash and Cash Equivalents	<u>\$ 1,128,490</u>	<u>\$ 1,337,334</u>

UNAUDITED--See Accompanying Notes and Independent Accountants' Review Report.

**FIRST BAPTIST CHURCH
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011**

NOTE 1—SIGNIFICANT ACCOUNTING POLICIES & NATURE OF ORGANIZATION

Nature of Organization

First Baptist Church (the Church), is a nonprofit corporation and is affiliated with the Southern Baptist Convention. The Church is dedicated to spreading the Gospel through establishing, developing and promoting all aspects of church ministry within Jonesboro, AR, and surrounding communities. The Church is supported primarily through contributions from members of the congregation.

A summary of significant accounting policies follows:

Accrual Basis of Accounting

The Church's accounts are maintained, and these statements are presented, on the accrual basis of accounting which recognizes income when earned and expenses when incurred.

Financial Statement Presentation

The Church is required by Generally Accepted Accounting Principles (GAAP) to report information regarding its financial position and activities according to three classes of assets: 1) unrestricted net assets, 2) temporarily restricted net assets, and 3) permanently restricted net assets. In addition, the Church is required to present a statement of cash flows.

Contributions

The Church also complies with GAAP with respect to revenue recognition, whereby contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Church considers all unrestricted highly liquid investments with an initial maturity of twelve months or less to be cash equivalents.

Income Tax Status

Because the Church is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3), there is no provision for income taxes in the accompanying statements.

Marketable Securities

The Church occasionally receives contributions of publicly traded common stock. Its policy is to dispose of the stock immediately and record as contributions the net cash proceeds when deposited. This is a departure from GAAP, which requires that the contributions be accounted for at the time the stock is transferred to the Church. However, there is no effect of this departure on the financial statements.

**FIRST BAPTIST CHURCH
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011**

NOTE 2—PROPERTY, PLANT & EQUIPMENT

Generally Accepted Accounting Principles require that property, plant & equipment be recorded at historical cost, less a provision for accumulated depreciation. The Church had not maintained historical records prior to 1999; therefore, no historical information was available. The Church has elected to report existing property, plant & equipment as of that date at its insured value, and depreciate that value over fifty years. Additions subsequent to 1999 are recorded at cost and depreciated under the straight-line method. Following is a summary of Property, Plant & Equipment as it appears on the Statement of Financial Position:

	<u>Life</u>	<u>Cost</u>	<u>Accum. Depr.</u>
Plant & Equipment	50 Yr.	\$15,143,484	\$2,830,447
Parking Lot	N/A	250,518	0
Langford Property	N/A	200,340	0
Computers/Furniture/Van	5 Yr.	197,892	186,571
Sound System/TV Equip.	10 Yr.	229,193	129,179
Roof Repairs	15 Yr.	231,799	193,163
Interior Renovations	10-20 Yr.	561,030	358,534
Totals		<u>\$16,814,256</u>	<u>\$3,697,894</u>

NOTE 3—RESTRICTIONS ON ASSETS

The Church has three sets of temporarily restricted assets. The first, Fund for the Future, is a building and expansion fund. The second is the Care Center Fund, which is to provide benevolent services to individuals in need. The third temporarily restricted fund is the Designated Fund. The Church determines the nature of various ministries for which it will accept specifically "designated" contributions. Amounts received for these ministries are then required to be spent on them.

NOTE 4—NOTES PAYABLE

The Church secured a loan through a local bank in the amount of \$5,700,000. The note bears a variable interest rate, which was 4.25% throughout 2011 and 2010. The note is currently still at that rate. The floor on the interest rate is 4.25% and the cap is 5.95%. The note is renewable annually through January 20, 2013, and requires interest-only payments through that date. The Church is servicing the interest expense as a regular budget item, and is paying all receipts to the capital campaign directly on note principal. \$786,457 and \$562,200 was applied to the principal in 2011 and 2010 respectively, reducing the balance to \$1,375,730. \$71,211 and \$100,305 in interest was paid on the note in 2011 and 2010 respectively.

NOTE 5—CONCENTRATIONS

The Church had cash on deposit in three area banks in the amounts of \$115,165, \$224,569 and \$788,556 as of December 31, 2011. Of this amount, \$250,000 in each bank was covered by FDIC coverage and the balance of \$538,556 was uninsured. The Church is located in Northeast Arkansas. The vast majority of its support comes from members of its congregation, who also reside in that area.

NOTE 6—FAIR VALUE OF FINANCIAL INSTRUMENTS

The Church has a number of financial instruments (cash in depositories, accounts payable and notes payable), none of which are held for trading purposes. The Church, unless otherwise indicated, estimates that the fair values of all financial instruments at December 31, 2011 and 2010, does not differ materially from the aggregate carrying values as recorded in the accompanying balance sheet. Considerable judgement is necessarily required in interpreting market data to develop the estimates of fair value, and accordingly, the estimates are not necessarily indicative of the amounts that the Church could realize in a current market exchange.

SUPPLEMENTAL SCHEDULES

**FIRST BAPTIST CHURCH
GENERAL BUDGET ACCOUNT
SUPPLEMENTAL SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2011</u>	<u>2010</u>
Receipts:		
Contributions	\$ 2,049,136	\$ 2,024,348
Interest Income	<u>187</u>	<u>2,151</u>
Total Receipts	\$ 2,049,323	\$ 2,026,499
Disbursements:		
World Missions	\$ 193,137	\$ 181,435
Program Ministries	129,027	128,311
Support Ministries	18,107	16,900
Facilities/Property	316,243	324,833
Office Supplies & Postage	45,542	38,411
Personnel Compensation & Housing	838,418	831,225
Employee Benefits	291,138	317,783
Ministry Expense Reimbursements	14,477	11,082
Conference & Convention Expense	13,679	7,928
Adventure Club (Net Expense)	-	6,994
Mothers Day Out (Net Expense)	2,506	3,527
Food Service Expense	24,935	25,763
Capital Project Funding	<u>37,000</u>	<u>67,000</u>
Total Program Expenses	<u>1,924,209</u>	<u>1,961,192</u>
Excess (Deficit) of Receipts over Disbursements	<u>\$ 125,114</u>	<u>\$ 65,307</u>

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

**FIRST BAPTIST CHURCH
 TEMPORARILY RESTRICTED ACCOUNT
 SUPPLEMENTAL SCHEDULE OF RECEIPTS AND DISBURSEMENTS--FUND FOR THE FUTURE
 FOR THE YEAR ENDED DECEMBER 31,**

	<u>2011</u>	<u>2010</u>
Receipts:		
Contributions	\$ 593,366	\$ 681,587
Interest Income	<u>25</u>	<u>42</u>
Total Receipts	\$ 593,391	\$ 681,629
Disbursements:		
Transfer to General Fund for Principal Payments	<u>686,457</u>	<u>562,200</u>
Excess (Deficit) of Receipts over Disbursements	<u>\$ (93,066)</u>	<u>\$ 119,429</u>

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

**FIRST BAPTIST CHURCH
TEMPORARILY RESTRICTED ACCOUNT
SUPPLEMENTAL SCHEDULE OF RECEIPTS AND DISBURSEMENTS--CARE CENTER
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2011</u>	<u>2010</u>
Receipts:		
Contributions	\$ 59,093	\$ 64,087
Interest Earned	68	97
Total Receipts	<u>\$ 59,161</u>	<u>\$ 64,184</u>
Disbursements:		
Food	\$ 69,005	\$ 58,838
Lodging	450	400
Miscellaneous	790	476
Total Disbursements	<u>\$ 70,245</u>	<u>\$ 59,714</u>
Excess (Deficit) of Receipts over Disbursements	<u>\$ (11,084)</u>	<u>\$ 4,470</u>

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

**FIRST BAPTIST CHURCH
TEMPORARILY RESTRICTED ACCOUNT
SUPPLEMENTAL SCHEDULE OF DESIGNATED RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

	12/31/2010	2011	2011	12/31/2011
	<u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Annie Armstrong	\$ -	\$ 14,399.29	\$ 14,399.29	\$ -
Ark Baptist Disaster Relief	-	1,319.03	1,319.03	-
Ark Baptist Childrens Home	-	3,921.08	3,921.08	-
Dickerson Retirement	-	5,035.00	5,035.00	-
CBF Global Missions	-	9,838.91	9,838.91	-
Global Impact Missions	-	16,001.44	16,001.44	-
Dixie Jackson Offering	-	8,170.80	8,170.80	-
Jonesboro Church Health Center	-	745.00	745.00	-
Lottie Moon	-	22,387.50	22,387.50	-
Hispanic Ministry	366.59	140.00	146.33	360.26
Huntington Mission Project	-	50.00	50.00	-
Disaster Relief	-	3,075.00	3,075.00	-
Fac. Insurance Payment	29,817.44	49,025.04	52,494.60	26,347.88
Love Offerings	-	2,910.00	2,310.00	600.00
Mission Trip	1,205.82	23,185.51	17,379.36	7,011.97
World Hunger	-	2,552.58	2,552.58	-
Mission Project	-	50.00	50.00	-
Youth Assistance Fund	1,204.36	1,500.00	2,704.36	-
Youth M-Fuge Fund	315.00	16,632.00	15,447.00	1,500.00
Youth Retreats	420.00	2,555.00	2,975.00	-
Spring Break Mission Trip	840.00	18.00	858.00	-
Student Assistance Fund	304.63	-	-	304.63
Upward Children's B/C	206.85	17,316.72	17,393.57	130.00
Youth Choir Trip	5,764.97	5,155.53	4,721.94	6,198.56
Senior Adult Trips & Events	883.29	3,635.00	3,307.11	1,211.18
Deacons Special Project Fund	202.95	201.75	49.90	354.80
TV Digital HDTV Equip Savings	76,109.82	3,500.00	44,317.74	35,292.08
Ladies Lounge Furniture	287.38	-	-	287.38
Celebrate Recovery Memorials	594.44	-	-	594.44
Music Special Fund	13,000.00	1,420.00	13,000.00	1,420.00
Poinsettias	221.91	1,455.00	1,440.00	236.91
Major Repairs Savings	72,861.64	27,000.08	41,405.83	58,455.89
Wedding Rec./Reservations	3,707.98	3,310.00	3,176.16	3,841.82
Angel Tree Project	1,677.67	965.00	949.16	1,693.51
Deaf Ministry	1,120.00	-	-	1,120.00
First Hope Counseling	1,530.00	-	-	1,530.00
Vehicle Purchase	38,009.04	13,467.94	-	51,476.98
Total	\$ 250,651.78	\$ 260,938.20	\$ 311,621.69	\$ 199,968.29

UNAUDITED

See Independent Accountants' Report on Supplementary Information.

001 First Baptist Church
Fiscal Year Beginning 1/1/2011
Budgeted Financial Statement for Period 12 December 100.00%
New Consolidated Report

Description	Budget for Period	Actual for Period	Budget YTD	Actual YTD	Budget Annual
INCOME					
Budget & Interest	353,115.00	343,129.59	2,077,147.20	2,049,323.88	2,077,147.20
TOTAL INCOME	-353,115.00	-343,129.59	-2,077,147.20	-2,049,323.88	-2,077,147.20
DISBURSEMENTS					
WORLD MISSIONS MINISTRIES					
SBC Cooperative Program	5,658.39	22,365.77	67,900.71	71,164.84	67,900.71
CBF Vision	545.39	631.59	6,544.65	3,307.84	6,544.65
Cooperative Bapt. Fellowship/L	613.56	872.19	7,362.73	4,568.03	7,362.73
BCM, WBC, OBU, Mt. Zion, & Care C	3,545.00	3,383.68	42,540.00	42,540.00	42,540.00
Hisp., Hunt., M. Trip & NMiss Op	1,780.55	4,092.37	21,366.64	21,366.60	21,366.64
FCA, PRC, TV, Tape, Revivals, &	4,499.99	-2,070.21	54,000.00	50,189.91	54,000.00
TOTAL WORLD MISSIONS MIN.	16,642.88	29,275.39	199,714.73	193,137.22	199,714.73
PROGRAM MINISTRIES					
Preschool Ministries	804.17	1,764.69	9,650.00	8,980.53	9,650.00
Children's Ministries	1,050.00	951.35	12,050.00	11,716.88	12,050.00
Vacation Bible School	666.67	162.74	8,000.00	7,797.34	8,000.00
Missions Organizations	208.33	140.94	2,500.00	2,305.73	2,500.00
Youth Ministries	1,462.50	3,141.70	17,550.00	16,130.29	17,550.00
University Ministries	1,031.25	1,199.95	12,375.00	12,375.00	12,375.00
Single Adult Ministries	125.00	.00	1,500.00	.00	1,500.00
International Ministries	52.50	.00	630.00	.00	630.00
Adult Ministries	416.67	79.18	5,000.00	513.42	5,000.00
Senior Adult Ministries	202.56	.00	2,430.75	2,002.88	2,430.75
Women on Mission(WMU)	433.13	1,503.81	5,197.50	4,150.58	5,197.50
Music/Worship/Wrsh PR/Guides	3,029.16	8,726.04	36,350.00	36,263.33	36,350.00
Celebrate Recovery	150.00	450.96	1,800.00	161.88	1,800.00
Prog.Org Supp., Tra.	237.50	19.42	2,850.00	42.09	2,850.00
Mother's Day Out	.00	703.79	.00	2,506.34	.00
Literature	2,711.66	1,886.22	32,040.00	26,586.53	32,040.00
TOTAL PROGRAM MINISTRIES	12,581.10	20,730.79	149,923.25	131,532.82	149,923.25
FACILITIES/PROPERTY					
Utilities	10,000.00	4,177.41	120,000.00	94,389.48	120,000.00
Maint./Jan. Sup./Flr Care	8,416.66	30,711.67	101,000.00	96,137.11	101,000.00
Fur.&Fix.& Hosp. Equip.	208.33	58.87	2,500.00	1,947.89	2,500.00
Property/Liability Insurance	4,085.42	4,085.42	49,025.00	49,025.04	49,025.00
Vehicle Operations	83.33	1,525.41	1,000.00	1,000.00	1,000.00
Sound Maintenance	262.50	90.67	3,150.00	2,532.90	3,150.00
Debt Service	6,666.67	10,263.14	80,000.00	71,210.62	80,000.00
Capital Project Funding	3,083.33	3,083.34	37,000.00	37,000.08	37,000.00
TOTAL FACILITIES/PROPERTY	32,806.24	53,995.93	393,675.00	353,243.12	393,675.00
EMP. BEN., OFFICE, SUPP. MIN					
Salaries & Housing Allow.	71,466.94	77,400.93	857,603.08	838,418.09	857,603.08
Employee Benefits & Mis. Pers.	28,374.06	30,579.92	340,488.89	291,138.22	340,488.89
Min. Exp. Reimb./Conf.& Conven	2,866.24	1,164.57	34,395.00	28,156.45	34,395.00
Office Sup./Equip./Postage/Aud	3,859.40	1,732.41	46,313.00	45,542.24	46,313.00
Food Service	2,194.42	-2,048.89	26,963.25	24,934.82	26,963.25
Summer Fellowships & Recreatio	375.00	.00	4,500.00	3,793.05	4,500.00
Library	.00	.00	1,500.00	1,451.25	1,500.00
Church-wide PR Outreach & Pulp	1,839.25	1,756.48	22,071.00	12,862.37	22,071.00
TOTAL EMP. BEN., OFFICE, SUPP. MI	110,975.31	110,585.42	1,333,834.22	1,246,296.49	1,333,834.22
TOTAL DISBURSEMENTS	173,005.53	214,587.53	2,077,147.20	1,924,209.65	2,077,147.20
TOTAL EXCESS/(DEFICIT)	180,109.47	128,542.06	.00	125,114.23	.00

001 First Baptist Church
Fiscal Year Beginning 1/1/2012
Budgeted Financial Statement for Period 12 December 100.00%
New Consolidated Report

<u>Description</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Budget Annual</u>
INCOME					
Budget & Interest	351,052.53	391,301.23	2,065,014.56	1,977,801.90	2,065,014.56
TOTAL INCOME	-351,052.53	-391,301.23	-2,065,014.56	-1,977,801.90	-2,065,014.56
DISBURSEMENTS					
WORLD MISSIONS MINISTRIES					
SBC Cooperative Program	5,943.71	27,599.32	71,324.53	69,800.97	71,324.53
CBF Vision	572.89	622.95	6,874.65	2,855.55	6,874.65
Cooperative Bapt. Fellowship/L	644.50	860.25	7,733.98	3,943.17	7,733.98
BCM, WBC, OBU, Mt. Zion, & Care C	3,545.00	3,027.39	42,540.00	42,540.00	42,540.00
Hisp., Hunt., M. Trip & NMiss Op	1,398.61	7,764.87	16,783.27	16,783.20	16,783.27
FCA, PRC, TV, Tape, Revivals, &	4,668.75	4,911.00	56,025.00	54,577.14	56,025.00
TOTAL WORLD MISSIONS MIN.	16,773.46	44,785.78	201,281.43	190,500.03	201,281.43
PROGRAM MINISTRIES					
Preschool Ministries	970.83	694.58	11,650.00	11,424.23	11,650.00
Children's Ministries	700.00	557.84	12,050.00	11,934.64	12,050.00
Vacation Bible School	666.67	946.92	8,000.00	8,000.00	8,000.00
Missions Organizations	208.33	321.95	2,500.00	2,271.27	2,500.00
Youth Ministries	1,462.50	349.71	17,550.00	17,087.06	17,550.00
University Ministries	1,031.25	896.43	12,375.00	11,186.16	12,375.00
Single Adult Ministries	125.00	.00	1,500.00	455.69	1,500.00
International Ministries	52.50	.00	630.00	630.00	630.00
Adult Ministries	416.67	1,127.41	5,000.00	4,451.55	5,000.00
Senior Adult Ministries	202.56	.00	2,430.75	1,524.74	2,430.75
Women on Mission (WMU)	433.13	549.64	5,197.50	4,157.57	5,197.50
Music/Worship/Wrsh PR/Guides	3,089.58	5,730.97	37,075.00	31,348.86	37,075.00
Celebrate Recovery	150.00	308.68	1,800.00	1,775.00	1,800.00
Prog. Org. Supp., Tra.	237.50	1,300.90	2,850.00	1,782.50	2,850.00
Mother's Day Out	.01	1,568.12	.00	1,913.34	.00
Literature	2,411.66	10.70	32,040.00	24,452.23	32,040.00
TOTAL PROGRAM MINISTRIES	12,158.19	14,363.85	152,648.25	134,394.84	152,648.25
FACILITIES/PROPERTY					
Utilities	10,000.00	10,047.78	120,000.00	91,065.90	120,000.00
Maint./Jan. Sup./Flr Care	8,416.66	4,541.11	101,000.00	112,943.31	101,000.00
Fur. & Fix. & Hosp. Equip.	208.33	323.80	2,500.00	1,625.84	2,500.00
Property/Liability Insurance	3,916.67	5,916.63	47,000.00	46,999.56	47,000.00
Vehicle Operations	83.33	113.29	1,000.00	4.27	1,000.00
Sound Maintenance	429.17	2,407.58	5,150.00	4,139.87	5,150.00
Debt Service	4,350.00	1,970.68	52,200.00	34,841.64	52,200.00
Capital Project Funding	3,083.33	3,083.34	37,000.00	37,000.08	37,000.00
TOTAL FACILITIES/PROPERTY	30,487.49	28,404.21	365,850.00	328,620.47	365,850.00
EMP. BEN., OFFICE, SUPP. MIN					
Salaries & Housing Allow.	72,297.80	69,689.02	867,573.51	869,546.18	867,573.51
Employee Benefits & Mis. Pers.	28,229.17	28,545.51	338,750.00	299,855.09	338,750.00
Min. Exp. Reimb./Conf. & Conven	3,016.24	2,442.81	36,195.00	30,056.58	36,195.00
Office Sup./Equip./Postage/Aud	3,879.58	5,877.37	46,555.00	39,048.09	46,555.00
Food Service	2,288.35	-730.61	28,090.37	27,297.74	28,090.37
Summer Fellowships & Recreatio	375.00	648.22	4,500.00	4,000.52	4,500.00
Library	.00	653.02	1,500.00	1,391.60	1,500.00
Church-wide PR Outreach & Pulp	1,839.25	2,720.36	22,071.00	21,204.91	22,071.00
TOTAL EMP. BEN., OFFICE, SUPP. MI	111,925.39	109,845.70	1,345,234.88	1,292,400.71	1,345,234.88
TOTAL DISBURSEMENTS	171,344.53	197,399.54	2,065,014.56	1,945,916.05	2,065,014.56
TOTAL EXCESS/(DEFICIT)	179,708.00	193,901.69	.00	31,885.85	.00

Lisa Slaven

From: Steve Holmes [Steve@abercap.com]
Sent: Thursday, October 17, 2013 10:41 AM
To: Lisa Slaven
Subject: Live Captioning for FBC Jonesboro w/ Aberdeen

Hi Lisa,

Very nice speaking with you. Per our conversation, below is a general overview of a typical live captioning situation with corresponding pricing.

The most common suggestion scenario for live captioning is detailed below. Our challenge will be working together to determine if the captioning should happen at the church with the purchase of a caption encoder, or if the station will allow us to dial into their caption encode. Should the church be required to make an initial investment, the church may want to purchase a live caption encoder, audio coupler and install two dedicated analog (copper) POTS phone lines, which are preferably 800#. The workflow and cost would look something like the following.

WORKFLOW:

Audio from camera or mixing console > XML cable > audio coupler > 1st POTS line to remote live writer > 2nd POTS line w/ caption data > live encoder box w/ built-in modem (video from service also fed into box at this point > Open captioned feed out for use w/ projection system or to website, etc. AND/OR closed captioned feed going out for TV broadcast.

SD Live caption encoder unit typical ranges between \$3,500-\$5,000 new or as little as \$100 used & online since many are moving to HD gear. New HD live CC encoder can be twice the above amount. Probably not many used HD units on the market at this time. Audio couplers for either are normally around \$250-\$350 new. Standard phone charges to apply in most instances. Services can be rendered of VOIP as well, but not as reliable.

The one constant rate would of course be the cost for the actual live captioning service. Our hourly rates range from \$110-\$145 per hour for weekly reoccurring work. I am thinking at first glance here that a weekly hourly rate of \$110.00 should be fine, unless there are some challenging aspects to the workflow that we have yet to explore together initially.

SUCCESS STORY:

We started captioning for Idlewild Baptist Church in Florida and they were overwhelmed with responses like the one conveyed in the following blog entry on our site. Please see link directly below.

<http://abercap.com/blog/2011/05/31/zacchaeus-had-a-tree-what-trees-does-your-church-have/>

Hope this proves helpful. Please let me know if you have any other questions or how we can help.

Thanks & regards,

Steve Holmes
 SAC, Inc.

10/17/2013

Ross Burton

Subject: Closed captioning

From: Dutton, Jeffery [<mailto:jdutton@kait8.com>]
Sent: Monday, October 07, 2013 10:08 AM
To: Ross Burton
Subject: RE: Closed captioning

Ross

The cost for an hour program will be \$120. This is our cost associated with providing closed captioning (\$60 per half hour)

The only financial assistance is we are providing this service at cost

This would increase your price by 10% weekly

Have they denied your waiver?

Let me know if you need any other information.

jeff

Closed captioning is semi complex product to explain in chat. But because of the complexity and requirements for this type of product I would advise that you contact Link Electronics first and they will help you with finding the correct products for your needs. We are a reseller for all of their products so you will be able to purchase through B&H.

<http://www.linkelectronics.com/>

2137 Rust Avenue ~ Cape Girardeau, MO 63703-7668

Phone: (573) 334-4433

Fax: (573) 334-9255

sales@LinkElectronics.com

After Hours/Support: (573) 382-2381

support@LinkElectronics.com

Analog, standard def, SDI, Hi def?

Live

Dave in sales

Live stenographer or voice recognition software?

Someone would have to repeat everything into a dedicated microphone

Remote location captioning provider?

On Closed captioning encoders PCE845 or PCE845D \$1,450.00

PDR885 \$2,550

10 year warranty

Need voice recognition software. See links Comprompter \$8,500 (don't need the live person talking) and Mark Hall Associates. \$3600

**FIRST BAPTIST CHURCH
FUND BALANCE REPORT
December 31, 2012**

	BEG BAL	RECEIPTS	DISBURSEMENTS	TRANSFERS & LOAN DRAWS	END BAL
General Budget Fund	(162,015.84)	391,301.23	197,399.54	-	31,885.85
Reserve Fund	162,407.11	-	-	-	162,407.11
Designated Funds	159,470.32	63,772.98	34,768.61	-	188,474.69
Living Tom. Today	52,380.01	244,579.19	-	(24,880.00)	272,079.20
Care Center Fund	19,883.92	12,151.35	8,730.84	-	23,304.43
Care Center CD	-	-	-	-	-
	<u>232,125.52</u>	<u>711,804.75</u>	<u>240,898.99</u>	<u>(24,880.00)</u>	<u>678,151.28</u>

YEAR TO DATE

	BEG BAL	RECEIPTS	DISBURSEMENTS	TRANSFERS & LOAN DRAWS	END BAL
General Budget Fund	-	1,977,801.90	1,945,916.05	-	31,885.85
Reserve Fund & CD	237,292.88	125,114.23	-	(200,000.00)	162,407.11
Designated Funds	199,968.29	257,750.00	269,243.60	-	188,474.69
Living Tom. Today	224,569.03	597,962.90	-	(550,452.73)	272,079.20
Care Center Fund	15,165.28	65,919.80	57,780.65	-	23,304.43
Care Center CD	-	-	-	-	-
	<u>676,995.48</u>	<u>3,024,548.83</u>	<u>2,272,940.30</u>	<u>(750,452.73)</u>	<u>678,151.28</u>

December

	BEG BAL	LOAN ADVANCES	LOAN PAYMENTS	TRANSFERS	END BAL
Bank Debt	650,157.00	-	24,880.00	-	625,277.00
Reserve Fund Debt	-	-	-	-	-
					<u>625,277.00</u>

YEAR TO DATE

	BEG BAL	LOAN ADVANCES	LOAN PAYMENTS	TRANSFERS	END BAL
Bank Debt	1,375,729.73	-	550,452.73	200,000.00	625,277.00
Reserve Fund Debt	-	-	-	-	-

**FIRST BAPTIST CHURCH
FUND BALANCE REPORT
December 31, 2011**

	BEG BAL	RECEIPTS	DISBURSEMENTS	TRANSFERS & LOAN DRAWS	END BAL
General Budget Fund	(3,427.83)	343,129.59	214,587.53	-	125,114.23
Reserve Fund	237,292.88	-	-	-	237,292.88
Designated Funds	200,759.00	61,336.46	62,127.17	-	199,968.29
Living Tom. Today	76,916.12	222,067.91	-	(74,415.00)	224,569.03
Care Center Fund	14,050.28	6,808.29	5,693.29	-	15,165.28
Care Center CD	-	-	-	-	-
	<u>525,590.45</u>	<u>633,342.25</u>	<u>282,407.99</u>	<u>(74,415.00)</u>	<u>802,109.71</u>

YEAR TO DATE

	BEG BAL	RECEIPTS	DISBURSEMENTS	TRANSFERS & LOAN DRAWS	END BAL
General Budget Fund	-	2,049,323.88	1,924,209.65	-	125,114.23
Reserve Fund & CD	271,986.43	-	-	(34,693.55)	237,292.88
Designated Funds	250,651.78	260,938.20	311,621.69	-	199,968.29
Living Tom. Today	317,634.54	693,391.49	-	(786,457.00)	224,569.03
Care Center Fund	26,249.21	59,161.32	70,245.25	-	15,165.28
Care Center CD	-	-	-	-	-
	<u>866,521.96</u>	<u>3,062,814.89</u>	<u>2,306,076.59</u>	<u>(821,150.55)</u>	<u>802,109.71</u>

December

	BEG BAL	LOAN ADVANCES	LOAN PAYMENTS	TRANSFERS	END BAL
Bank Debt	1,450,144.73	-	74,415.00	-	1,375,729.73
Reserve Fund Debt	-	-	-	-	-
					<u>1,375,729.73</u>

YEAR TO DATE

	BEG BAL	LOAN ADVANCES	LOAN PAYMENTS	TRANSFERS	END BAL
Bank Debt	2,162,186.73	-	786,457.00	-	1,375,729.73
Reserve Fund Debt	-	-	-	-	-