

UNIVERSAL SERVICE FUND ACTIVITY
2014
FUND BALANCE - ACCRUAL BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
Fund Balance at 12/31/13	\$5,116,940,829	\$253,841,479	\$1,185,604,724	\$63,133,682	\$372,626,825	\$6,992,147,538
First Q 2014 Activity:						
Billings	\$ 586,108,714	1,132,615,490	-	483,822,562	60,421,245	\$ 2,262,968,012
Late Charges and fees	808,570	1,567,699	-	838,730	81,568	3,296,567
Inter-Program Transfers	-	(157,929,569)	157,929,569	-	-	-
Bad Debt expense	(1,081,741)	(2,093,413)	-	(1,129,620)	(111,853)	(4,416,628)
Program Disbursements	(474,060,015)	(965,953,835)	-	(444,347,313)	(40,404,521)	(1,924,765,683)
Future Funded expenses	-	86,240,594	-	26,315,388	-	112,555,982
Admin Expenses	(17,076,320)	(5,986,941)	-	(2,629,573)	(3,511,886)	(29,204,720)
Interest Income	4,131,060	1,227,126	-	140,171	269,294	5,767,651
Fund Balance 3/31/14	\$ 5,215,771,098	\$ 343,528,630	\$ 1,343,534,293	\$ 126,144,027	\$ 389,370,672	\$ 7,418,348,720
Second Q 2014 Activity:						
Billings						
Late Charges and fees						
Inter-Program Transfers						
Bad Debt expense						
Program Disbursements						
Future Funded expenses						
Admin Expenses						
Interest Income						
Fund Balance 6/30/14						
Third Q 2014 Activity:						
Billings						
Late Charges and fees						
Inter-Program Transfers						
Bad Debt expense						
Program Disbursements						
Future Funded expenses						
Admin Expenses						
Interest Income						
Fund Balance 9/30/14						
Fourth Q 2014 Activity:						
Billings						
Late Charges and fees						
Inter-Program Transfers						
Bad Debt expense						
Program Disbursements						
Future Funded expenses						
Admin Expenses						
Interest Income						
Fund Balance 12/31/14						
Year to Date 2014 Activity:						
Billings	\$ 586,108,714	\$ 1,132,615,490	\$ -	\$ 483,822,562	\$ 60,421,245	\$ 2,262,968,012
Late Charges and fees	808,570	1,567,699	-	838,730	81,568	3,296,567
Inter-Program Transfers	-	(157,929,569)	157,929,569	-	-	-
Bad Debt expense	(1,081,741)	(2,093,413)	-	(1,129,620)	(111,853)	(4,416,628)
Program Disbursements	(474,060,015)	(965,953,835)	-	(444,347,313)	(40,404,521)	(1,924,765,683)
Future Funded expenses	-	86,240,594	-	26,315,388	-	112,555,982
Admin Expenses	(17,076,320)	(5,986,941)	-	(2,629,573)	(3,511,886)	(29,204,720)
Interest Income	4,131,060	1,227,126	-	140,171	269,294	5,767,651
Fund Balance YTD	\$ 5,215,771,098	\$ 343,528,630	\$ 1,343,534,293	\$ 126,144,027	\$ 389,370,672	\$ 7,418,348,720