3005b IncomeStatement		
Current Value For Total Fixed Charges (26)		Error Status
Prior Year	86775	Value is valid.
This Year	72131	Value is valid.

	Number of fields with invalid data
3005a BalanceSheet	0
3005b IncomeStatement	0
3005c Cashflow	0

Mandatory fields that are blank			
Worksheet	Input Item	Line Item	Error Status
3005a BalanceSheet	Study Area Code	<010>	Study Area Code can not be blank
3005a BalanceSheet	Study Area Name	<015>	OK
3005a BalanceSheet	Program Year	<020>	Program Year can not be blank
3005a BalanceSheet	Contact Name - Person USAC should contact regarding this data	<030>	Contact Name - Person USAC should contact regarding this data can not be blank
3005a BalanceSheet	Contact Telephone Number - Number of person identified in data line <030>	<035>	Contact Telephone Number - Number of person identified in data line <030> can not be blank
3005a BalanceSheet	Contact Telephone Email Address - Email Address of person identified in data line <030>	<039>	Contact Telephone Email Address - Email Address of person identified in data line <030> can not be blank
3005c Cashflow	Explanation for cell C20	5	OK
3005c Cashflow	Explanation for cell C39	22	Explanation for line item 22 is mssing. Please provide an explanation in cell C39
3005c Cashflow	Explanation for cell C45	27	OK

Totals that can not be zero			
Worksheet	Input Item	Line Item	Error Status
3005a BalanceSheet	Total Assets	24	OK
3005a BalanceSheet	Total Liabilities and Equity	59	OK
3005b IncomeStatement	Input items for prior year		OK
3005b IncomeStatement	Input items for current year		OK

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<010>	Study Area Code	<010>	
<015>	Study Area Name	<015>	Range Wyoming
<020>	Program Year	<020>	
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☐ Files as reviewed single company ☐ Filed as audited single comp
☐ Filed as reviewed consolidated company ☐ Filed as audited consolidate
☐ Filed as subsidiary of reviewed consolidated company ☐ Filed as subsidiary of audite

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature Date

PART A. BALANCE SHEET

	ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD		LIABILTIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS				**CURRENT LIABILITIES**			
1.	Cash and Equivalents			25.	Accounts Payable	40222	35866
2.	Cash-RUS Construction Fund			26.	Notes Payable		
3.	Affiliates:			27.	Advance Billings and Payments	106600	110000
	a. Telecom, Accounts Receivable	85313	184268	28.	Customer Deposits	5460	4535
	b. Other Accounts Receivable			29.	Current Mat. L/T Debt	503880	438602
	c. Notes Receivable			30.	Current Mat. L/T Debt-Rur. Dev.		
4.	Non-Affiliates:			31.	Current Mat.-Capital Leases		
	a. Telecom, Accounts Receivable	168297	168017	32.	Income Taxes Accrued		
	b. Other Accounts Receivable	34291	49675	33.	Other Taxes Accrued	10775	11225
	c. Notes Receivable			34.	Other Current Liabilities	75947	76048
5.	Interest and Dividends Receivable			35.	Total Current Liabilities (25 thru 34)	742884	676276
6.	Material-Regulated			**LONG-TERM DEBT**			
7.	Material-Nonregulated			36.	Funded Debt-RUS Notes	1822473	1956599
8.	Prepayments	173078	125484	37.	Funded Debt-RTB Notes		
9.	Other Current Assets			38.	Funded Debt-FFB Notes		
10.	Total Current Assets (1 Thru 9)	460979	428094	39.	Funded Debt-Other	629473	503578
				40.	Funded Debt-Rural Develop. Loan		
NONCURRENT ASSETS				41.	Premium (Discount) on L/T Debt		
11.	Investment in Affiliated Companies			42.	Reacquired Debt		
	a. Rural Development			43.	Obligations Under Capital Lease		
	b. Nonrural Development	7324757	7629417	44.	Adv. From Affiliated Companies		
12.	Other Investments			45.	Other Long-Term Debt		
	a. Rural Development			46.	Total Long-Term Debt (36 thru 45)	2451946	2460177
	b. Nonrural Development			**OTHER LIAB. & DEF. CREDITS**			
13.	Nonregulated Investments			47.	Other Long-Term Liabilities		
14.	Other Noncurrent Assets			48.	Other Deferred Credits	1810325	318155
15.	Deferred Charges			49.	Other Jurisdictional Differences		
16.	Jurisdictional Differences			50.	Total Other Liabilities and Deferred Credits (47 thru 49)	1810325	318155
17.	Total Noncurrent Assets (11 thru 16)	7324757	7629417	**EQUITY**			
				51.	Cap. Stock Outstanding & Subscribed	11530	11530
PLANT, PROPERTY, AND EQUIPMENT				52.	Additional Paid-in-Capital		
18.	Telecom, Plant-in-Service	30238520	30901809	53.	Treasury Stock		
19.	Property Held for Future Use			54.	Membership and Cap. Certificates		
20.	Plant Under Construction	293706	750441	55.	Other Capital	-1810325	-318155
21.	Plant Adj., Nonop. Plant & Goodwill			56.	Patronage Capital Credits	15723160	15776362
22.	Less Accumulated Depreciation	-16901210	-18351022	57.	Retained Earnings or Margins	2487232	2434394
23.	Net Plant (18 thru 21 less 22)	13631016	13301228	58.	Total Equity (51 thru 57)	16411597	17904131
24.	**TOTAL ASSETS (10+17+23)**	21416752	21358739	**59.**	**TOTAL LIABILITIES AND EQUITY (35+46+50+58)**	21416752	21358739

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PART B. STATEMENTS OF INCOME AND RETAINED EARINGS OR MARGINS			
	ITEM	PRIOR YEAR	THIS YEAR
1.	Local Network Services Revenues	668652	649275
2.	Network Access Services Revenues	3421346	3380563
3.	Long Distance Network Services Revenues		
4.	Carrier Billing and Collection Revenues	26966	26599
5.	Miscellaneous Revenues	137220	164329
6.	Uncollectible Revenues	1182	-608
7.	**Net Operating Revenues (1 thru 5 less 6)**	4253002	4221374
8.	Plant Specific Operations Expense	1236561	1178209
9.	Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	104594	115578
10.	Depreciation Expense	1497685	1633360
11.	Amortization Expense		
12.	Customer Operations Expense	156384	183706
13.	Corporate Operations Expense	593030	634881
14.	**Total Operating Expenses (8 thru 13)**	3568254	3745734
15.	Operating Income or Margins (7 less 14)	684748	475640
16.	Other Operating Income and Expenses		
17.	State and Local Taxes	21289	23487
18.	Federal Income Taxes		
19.	Other Taxes		
20.	Total Operating Taxes (17+18+19)	21289	23487
21.	Net Operating Income or Margins (15+16-20)	663459	452153
22.	Interest on Funded Debt	86775	76438
23.	Interest Expense - Capital Leases		
24.	Other Interest Expense		
25.	Allowance for Funds Used During Construction		4307
26.	Total Fixed Charges (22+23+24-25)	86775	72131
27.	Nonoperating Net Income	1806335	1902075
28.	Extraordinary Items		
29.	Jurisdictional Differences		
30.	Nonregulated Net Income	104213	152299
31.	Total Net Income or margins (21+27+28+29+30-26)	2487232	2434396
32.	Total Taxes Based on Income		
33.	Retained Earnings or Margins Beginning-of-Year	1597024	2487232
34.	Miscellaneous Credits Year-to-Date		
35.	Dividends Declared (Common)		
36.	Dividends Declared (Preferred)		
37.	Other Debits Year-to-Date		
38.	Transfers to Patronage Capital	1597024	2487232
39.	Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	2487232	2434396
40.	Patronage Capital Beginning-of-Year	15662783	15723160
41.	Transfers to Patronage Capital	240668	362915
42.	Patronage Capital Credits Retired	180291	309713
43.	Patronage Capital End-of-Year (40+41-42)	15723160	15776362
44.	Annual Debt Service Payments	599219	451383
45.	Cash Ratio [(14+20-10-11)/7]	0.49	0.51
46.	Operating Accrual Ratio [(14+20+26)/7]	0.86	0.91
47.	TIER [(31+26)/26]	29.66	34.75
48.	DSCR [(31+26+10+11)/44]	6.79	9.17

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	PART C. STATEMENTS OF CASH FLOWS	
1.	**Beginning Cash (Cash and Equivalents plus RUS Construction Fund)**	
	CASH FLOWS FROM OPERATING ACTIVITIES	
2.	**Net Income**	309597
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
3.	Add: Depreciation	1633360
4.	Add: Amortization	
5.	Other (Explain)	
	Changes in Operating Assets and Liabilities	
6.	Decrease/(Increase) in Accounts Receivable	-14709
7.	Decrease/(Increase) in Materials and Inventory	
8.	Decrease/(Increase) in Prepayments and Deferred Charges	47594
9.	Decrease/(Increase) in Other Current Assets	
10.	Increase/(Decrease) in Accounts Payable	-4356
11.	Increase/(Decrease) in Advance Billings & Payments	3400
12.	Increase/(Decrease) in Other Current Liabilities	551
13.	**Net Cash Provided/(Used) by Operations**	1975437
	CASH FLOWS FROM FINANCING ACTIVITIES	
14.	Decrease/(Increase) in Notes Receivable	
15.	Increase/(Decrease) in Notes Payable	
16.	Increase/(Decrease) in Customer Deposits	-925
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	-57107
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	-1492170
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20.	Less: Payment of Dividends	
21.	Less: Patronage Capital Credits Retired	-309173
22.	Other (Explain)	1492170
23.	**Net Cash Provided/(Used) by Financing Activities**	-367205
	CASH FLOWS FROM INVESTING ACTIVITIES	
24.	Net Capital Expenditures (Property, Plant & Equipment)	-1303572
25.	Other Long-Term Investments	-304660
26.	Other Noncurrent Assets & Jurisdictional Differences	
27.	Other (Explain)	
28.	**Net Cash Provided/(Used) by Investing Activities**	-1608232
29.	**Net Increase/(Decrease) in Cash**	0
30.	**Ending Cash**	0