

UNIVERSAL SERVICE FUND ACTIVITY  
2014  
FUND BALANCE - CASH BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
<b>Cash at 12/31/13</b>	<b>\$5,020,107,545</b>	<b>\$244,658,032</b>	<b>\$1,207,872,302</b>	<b>\$115,448,001</b>	<b>\$350,817,120</b>	<b>\$6,938,903,000</b>
<b>First Q 2014 Activity:</b>						
Receipts on billings	585,038,799	1,125,150,295	-	458,301,149	59,707,352	2,228,197,596
Program Disbursements	(469,198,572)	(968,621,236)	-	(443,433,560)	(40,749,460)	(1,922,002,829)
Inter-Program Transfers	-	(152,375,865)	152,375,865	-	-	-
Administrative Disb.	(15,397,575)	(5,020,131)	-	(2,136,328)	(3,268,411)	(25,822,445)
Interest Received	10,134,016	3,016,684	-	339,082	660,145	14,149,926
Refunds	(10,113,352)	(19,543,370)	-	(8,348,397)	(1,042,573)	(39,047,692)
Misc. Receipts	2,142,851	-	-	-	202,134	2,344,984
<b>Cash at 3/31/14</b>	<b>5,122,713,711</b>	<b>227,264,409</b>	<b>1,360,248,167</b>	<b>120,169,947</b>	<b>366,326,307</b>	<b>7,196,722,541</b>
<b>Second Q 2014 Activity:</b>						
Receipts on billings	598,876,359	1,149,700,519	-	452,998,720	61,788,792	2,263,364,389
Program Disbursements	(538,643,468)	(922,686,397)	-	(392,335,289)	(59,030,105)	(1,912,695,259)
Inter-Program Transfers	-	(206,849,585)	206,849,585	-	-	-
Administrative Disb.	(17,345,027)	(6,894,157)	-	(6,897,338)	(3,648,053)	(34,784,576)
Interest Received	4,246,360	1,312,623	-	94,306	297,416	5,950,705
Refunds	(1,095,717)	(2,096,777)	-	(792,079)	(113,096)	(4,097,668)
Misc. Receipts	4,238,449	(1,209,226)	-	(510,706)	180,851	2,699,369
<b>Cash at 6/30/14</b>	<b>5,172,990,667</b>	<b>238,541,410</b>	<b>1,567,097,752</b>	<b>172,727,560</b>	<b>365,802,112</b>	<b>7,517,159,501</b>
<b>Third Q 2014 Activity:</b>						
Receipts on billings						
Program Disbursements						
Inter-Program Transfers						
Administrative Disb.						
Interest Received						
Refunds						
Misc. Receipts						
<b>Cash at 9/30/14</b>						
<b>Fourth Q 2014 Activity:</b>						
Receipts on billings						
Program Disbursements						
Inter-Program Transfers						
Administrative Disb.						
Interest Received						
Refunds						
Misc. Receipts						
<b>Cash at 12/31/14</b>						
<b>Year to Date 2014 Activity:</b>						
Receipts on billings	1,183,915,158	2,274,850,815	-	911,299,869	121,496,144	4,491,561,985
Program Disbursements	(1,007,842,040)	(1,891,307,633)	-	(835,768,849)	(99,779,565)	(3,834,698,087)
Inter-Program Transfers	-	(359,225,450)	359,225,450	-	-	-
Administrative Disb.	(32,742,602)	(11,914,288)	-	(9,033,667)	(6,916,464)	(60,607,021)
Interest Received	14,380,375	4,329,307	-	433,388	957,561	20,100,631
Refunds	(11,209,069)	(21,640,147)	-	(9,140,476)	(1,155,669)	(43,145,360)
Misc. Receipts	6,381,300	(1,209,226)	-	(510,706)	382,985	5,044,353
<b>Cash YTD</b>	<b>\$5,172,990,667</b>	<b>\$238,541,410</b>	<b>\$1,567,097,752</b>	<b>\$172,727,560</b>	<b>\$365,802,112</b>	<b>\$7,517,159,501</b>