DELAWARE STANDARDBRED OWNERS' ASSOCIATION, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2013 AND 2012

	2013	2012
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 1,045,426	$ 329,699
Accounts Receivable, net of Allowance for Uncollectibles	26,369	26,298
Prepaid Expenses	6,517	6,449
Total Current Assets	1,078,312	362,446
Property, Plant and Equipment		
Building and Land	137,900	131,950
Office Equipment	68,237	72,271
Subtotal	206,137	204,221
Less: Accumulated Depreciation	163,460	161,162
Net Property, Plant and Equipment	42,677	43,059
Other Assets		
Life Insurance Trust - Transamerica (Temporarily Restricted)	88,098	54,047
Pension Plan - Morgan Stanley, BIG Investments & M&T (Temporarily Restricted)	3,416,288	3,039,319
Investment - Harrington Raceway, Inc.	4,000	4,000
Total Other Assets	3,508,386	3,097,366
Total Assets	$ 4,629,375	$ 3,502,871
LIABILITIES AND NET ASSETS		
Current Liabilities		
Payroll Tax Withholding Liability	$ 219	$ 261
Members' Prepaid Insurance	36,611	34,928
Management Fee & Insurance Received in Advance- Dover Downs	35,000	-
Workers Compensation Received in Advance	28,233	27,104
Income Taxes Payable	142	203
Total Current Liabilities	100,205	62,496
Total Liabilities	100,205	62,496
Net Assets		
Unrestricted Assets	1,024,784	347,009
Temporarily Restricted Assets	3,504,386	3,093,366
Total Net Assets	4,529,170	3,440,375
Total Liabilities and Net Assets	$ 4,629,375	$ 3,502,871

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANT'S REVIEW REPORT

NOTE 12 - Temporarily Restricted Assets

Temporarily restricted assets are available for the following purpose:

	2013	2012
Pension Plan	$ 3,416,288	$ 3,039,319
Life Insurance Trust	88,098	54,047
Total	$ 3,504,386	$ 3,093,366

NOTE 13 - Advertising

Advertising for the years ended September 30, 2013 and 2012 in the amounts of $510 and $413, respectively were expensed as incurred.